

press release

Standard Chartered strengthens Mergers and Acquisitions Team

UAE, 19 October, 2010 - Standard Chartered today announced the appointment of Apoorva Shah as Managing Director, Mergers and Acquisitions (M&A) for the MENA region. Based out of the Bank's regional headquarters in the Dubai International Financial Centre (DIFC), Apoorva joins from Deutsche Bank where he was Regional Head of M&A. He brings significant experience in a broad range of M&A transactions to the Standard Chartered M&A team, having moved to the region in 2007 and been involved in a number of complex, high profile, cross-border transactions and restructurings.

Commenting on the appointment, David Law, Regional Head of Wholesale Banking, Standard Chartered said:

“As investor confidence returns to the region our M&A dialogue with our clients is intensifying. Apoorva's wide and diverse experience advising companies in acquisitions and divestitures will reinforce our capacity to provide Standard Chartered's clients with first class ideas.”

Apoorva Shah moved from London to Dubai in June 2007 with Deutsche Bank and joins Standard Chartered with 16 years of experience in the Banking and Finance Industry. Apoorva has a Masters of Arts in Economics from Cambridge University.

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Note to editors:

Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered PLC is a leading international bank, listed on the London, Hong Kong and Mumbai stock exchanges. It has operated for over 150 years in some of the world's most dynamic markets and earns around 90 per cent of its income and profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years.

With 1,700 offices in 70 markets, Standard Chartered offers exciting and challenging international career opportunities for more than 80,000 staff. It is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. The Bank's heritage and values are expressed in its brand promise, 'Here for good'.

For more information on Standard Chartered, please visit www.standardchartered.com