

press release

FOR IMMEDIATE RELEASE

STANDARD CHARTERED NAMED GLOBAL BANK OF THE YEAR

Bank also named Best Bank in Asia for the second consecutive year

UAE, 8 December 2010 – Standard Chartered has been named Global Bank of the Year at The Banker Magazine’s Bank of the Year Awards 2010. The bank was also named as the Bank of the Year in Asia. The Banker’s Bank of the Year Awards are regarded as the industry standard for banking excellence. The winners are judged on their ability to deliver shareholder returns and to gain strategic advantage.

Commenting on the Global Bank of the Year Award, Peter Sands, Group Chief Executive, Standard Chartered Bank, said: "We are delighted to be named Global Bank of the Year. During the past 12 months we have continued our strategy of becoming the world’s best international bank, leading the way in Asia, Africa and the Middle East. Our clear strategic focus, coupled with a commitment to the basics of banking, has enabled us to deliver seven consecutive years of record profit and income. We are very proud of these achievements. This has been a great twelve months for Standard Chartered. The Banker’s Global Bank of the Year award is testament to our continued strong performance. I would like to thank our staff for their professionalism and teamwork, our clients and customers for the trust they put in us."

Commenting on the Bank of the Year in Asia Award, Jaspal Bindra, Chief Executive Officer, Asia said: "We are extremely pleased to be named Best Bank in Asia by The Banker for the second consecutive year. Standard Chartered has come through the recent crisis fitter and stronger, and we continue to demonstrate our commitment in Asia, where we consistently derive more than 70 per cent of income and profits. We believe that Asia is leading the global recovery, and Standard Chartered is well-positioned for further growth given our presence and expertise in the region."

Standard Chartered also received five other awards which are:

- Bank of the Year in Afghanistan
- Bank of the Year in Bangladesh

- Bank of the Year in Hong Kong
- Bank of the Year in Tanzania
- Bank of the Year in Zambia

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Note to Editors:

Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered PLC is a leading international bank, listed on the London, Hong Kong and Mumbai stock exchanges. It has operated for over 150 years in some of the world's most dynamic markets and earns more than 90 per cent of its income and profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years.

With 1,700 offices in 70 markets, Standard Chartered offers exciting and challenging international career opportunities for more than 80,000 staff. It is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. The Bank's heritage and values are expressed in its brand promise, 'Here for good'.

For more information on Standard Chartered, please visit www.standardchartered.com.