

# press release

### Ahmad M. Abu - Eideh New Chief Executive Officer of Standard Chartered Bank Jordan

**Dubai, 14 December 2010 -** Standard Chartered Bank announced today the appointment of Ahmad M. Abu – Eideh as Chief Executive Officer of Standard Chartered Bank in Jordan. Ahmad has previously been based in Dubai with another international bank. Ahmad is the first Jordanian assigned to the role of Chief Executive Officer at Standard Chartered, in Jordan.

Christos Papodopoulos, Regional Chief Executive Officer Middle East and North Africa, said "We are pleased to announce the appointment of Ahmad M. Abu - Eideh as the new Chief Executive of our business in Jordan. Ahmad's extensive background and experience in the Banking industry in Jordan and Dubai makes him the best candidate to drive the business and position the franchise for future growth."

Christos added, "As the oldest Bank in Jordan and with a rich 85-year history of strength and innovation in the Kingdom, we are deeply committed to growing our franchise and have great expectations for the future of Standard Chartered in the country."

Ahmad M. Abu – Eideh, Chief Executive Officer for Jordan, said "Standard Chartered Bank in Jordan is in an excellent position to leverage on its proud history, outstanding talent, loyal customers, and the strong relations it enjoys with the regulator and the community. It is a great honour to return to my home country to share some of the business experience I've acquired in Dubai. And have the opportunity to build on the Bank's success, capitalise on the Bank's growth opportunities, and drive value for our customers and clients. I look forward to driving the next phase of growth for Standard Chartered in Jordan and growing within the Group."



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Ahmad joins the Bank with a deep knowledge of the Middle East, strong client relationships, as well as credit and broader banking experience that will ensure Standard Chartered continues to strengthen its franchise in Jordan.

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#### **Notes to Editors**

#### Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered PLC, listed on both London and Hong Kong stock exchanges, ranks among the top 20 companies in the FTSE-100 by market capitalisation. The London-headquartered Group has operated for over 150 years in some of the world's most dynamic markets, leading the way in Asia, Africa and the Middle East. We have produced seven years of record income and profit, primarily as a result of organic growth.

Standard Chartered aspires to be the best international bank for its customers across its markets. The Group earns around 90 per cent of its income and profits in Asia, Africa and the Middle East, from its Wholesale and Consumer Banking businesses. The Group has 1700 branches and outlets located in 70 countries. The extraordinary growth of its



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markets and businesses creates exciting and challenging international career opportunities.

Leading by example to be the right partner for its stakeholders, the Group is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. It employs around 75,000 people, nearly half of whom are women. The Group's employees are of 125 nationalities, of which about 70 are represented in the senior management.

For more information on Standard Chartered, please visit <a href="www.standardchartered.com">www.standardchartered.com</a>