

press release

Standard Chartered launches convenient and cost effective online motor insurance service

UAE, 08 February, 2012 – Standard Chartered has teamed up with AXA Insurance, the largest international general insurance provider in the region, to offer customers a convenient and cost-effective motor insurance service. Whether buying a new policy or renewing their existing car insurance, Standard Chartered’s customers can now purchase the perfect cover for their vehicle anytime and anywhere using the bank’s online banking platform.

Khalid ElGibali, Regional Head of Consumer Banking, UAE and Northern Gulf, Levant and Oman, at Standard Chartered, said:

“We are committed to providing the best possible experience for our customers, and that includes providing them with a wide range of services under one roof. By dealing with a single entity for banking and motor insurance, our customers will benefit from a convenient, cost effective solution to this motoring requirement.”

ElGibaly added: “This is one of the many avenues by which Standard Chartered lives our ‘Here for Good’ brand promise, by being here for customers.”

Insurance will be provided by AXA Insurance, giving customers extra peace of mind. As well as being a quick way to complete this mandatory motoring requirement, the insurance service has some great features:

- Up to 50% discount for safe driving
- Complimentary registration service

- 24-hour accident and breakdown recovery service
- 0% interest for six months when using a Standard Chartered credit card to pay the insurance premium
- Third party property damage cover limit of up to AED 3,500,000
- Extended cover - includes visits to Oman
- Rental car for seven days if the customer has an accident
- Off-road coverage

Standard Chartered has been operating in the UAE since 1958 and has the largest distribution network among international banks with 11 branches and more than 130 ATMs and CDMs.

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Note to editors:

Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered PLC is a leading international bank, listed on the London, Hong Kong and Mumbai stock exchanges. It has operated for over 150 years in some of the world's most dynamic markets and earns around 90 per cent of its income and profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years.

With 1,700 offices in 70 markets, Standard Chartered offers exciting and challenging international career opportunities for more than 80,000 staff. It is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. The Bank's heritage and values are expressed in its brand promise, 'Here for good'.

For more information on Standard Chartered, please visit www.standardchartered.com