

# press release

## **Standard Chartered waives fees, offers 1% Cashback for remittances to India through Online Banking**

UAE, 4 March, 2012 – Standard Chartered has announced that it is waving remittance charges, corresponding bank charges and rewarding customers with 1% of the remittance amount as cashback for fund transfers to an INR (Indian Rupee) beneficiary using Standard Chartered's Online Banking service at [www.standardchartered.ae](http://www.standardchartered.ae). The offer is valid for three months from March 5<sup>th</sup> to May 31<sup>st</sup>, 2012 and is applicable for INR remittances done online only. To avail of the offer, customers must choose their payment currency as Indian Rupee (INR) and the charge option as 'OUR'.

All Standard Chartered individual account holders may avail of the offer. The cashback will be credited to the customer's account every month till the offer expires. Corporate and SME customers, however, are not eligible and remittance transactions executed through branches or tellers are also not eligible. The cash-back will be credited to the customer's account every month till the offer expires.

**Mohammed Al Mazemi, General Manager, Distribution for Middle East, Standard Chartered, said:**

“The exclusive offer has been launched at an opportune time when the Indian Rupee is registering record lows, benefitting the large Indian expatriate community in the UAE. It has always been our commitment to be responsive to the needs of our customers to create a convenient banking experience and reaffirm our brand promise to be 'here for good' in our service to the community. We will continue to introduce new programmes that reinforce Standard Chartered's reputation as a customer centric financial services provider.”

Standard Chartered has been operating in the UAE since 1958 and has the largest distribution network among international banks with 11 branches, three Electronic Banking Units and over 130 ATMs and CDMs.

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### **Standard Chartered – leading the way in Asia, Africa and the Middle East**

Standard Chartered PLC is a leading international bank, listed on the London, Hong Kong and Mumbai stock exchanges. It has operated for over 150 years in some of the world's most dynamic markets and earns around 90 per cent of its income and profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years.

With 1,700 offices in 70 markets, Standard Chartered offers exciting and challenging international career opportunities for more than 87,000 staff. It is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. The Bank's heritage and values are expressed in its brand promise, 'Here for good'.

For more information on Standard Chartered, please visit [www.standardchartered.com](http://www.standardchartered.com)

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