

# press release

## **Standard Chartered wins prestigious Awards**

### ***The Asset recognizes the Bank's Transaction Banking capabilities in the Middle East***

UAE – 24 March, 2012- Standard Chartered announced today that it won two prestigious Transaction Banking Awards by The Asset Magazine. At The Asset Triple A Transaction Banking Awards 2012, Standard Chartered was named 'Best Treasury and Cash Management Bank' and 'Best Working Capital Trade Finance Bank' in the Middle East for 2011.

The Asset Triple A Awards are Asia's defining recognition for excellence in the Transaction Banking industry Globally. The magazine uses a stringent methodology and a rigorous approach to the selection of the winners. The awards are adjudicated by The Asset's Board of Editors who collectively have several decades' worth of evaluating industry awards in Asia.

**Commenting on the awards, Farooq Siddiqi, Regional Head of Transaction Banking MENA at Standard Chartered said:**

"Today, the Middle East is trading more with Africa and Asia than with the West. Our strong footprint across these three regions ideally positions us to benefit from these emerging trade corridors. Over the last few years, we have invested in developing our online platform and human resources to provide our clients with integrated solutions and services that match their Trade Finance, Working Capital, Treasury and Cash Management needs. These awards come as testament to our continuous efforts to bring world class transaction banking services to the region."

--- ENDS ---

**For more information, please contact:**

Ramy Lawand  
Senior Manager, Business Communications  
Corporate Affairs MENAP

Tel: 009714 508 2564  
Mobile: 00971 56 675 9894  
E-mail: [Ramy.Lawand@sc.com](mailto:Ramy.Lawand@sc.com)

**Note to editors:**

**Standard Chartered – leading the way in Asia, Africa and the Middle East**

Standard Chartered PLC is a leading international bank, listed on the London, Hong Kong and Mumbai stock exchanges. It has operated for over 150 years in some of the world's most dynamic markets and earns around 90 per cent of its income and profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years.

With 1,700 offices in 70 markets, Standard Chartered offers exciting and challenging international career opportunities for more than 80,000 staff. It is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. The Bank's heritage and values are expressed in its brand promise, 'Here for good'.

For more information on Standard Chartered, please visit [www.standardchartered.com](http://www.standardchartered.com)

**About Warba Bank:**

Warba Bank, an Islamic bank established by virtue of Amiri Decree, was officially registered in the Central Bank of Kuwait's list of Islamic banks on the 5th of April, 2010. The state of Kuwait, represented by Kuwait Investment Authority (KIA), owns 24% shares of the bank while the remaining 76% of shares, fully subscribed by the government, have been equally allocated among all Kuwaiti nationals. Warba Bank offers a range of customized Sharia-compliant services and solutions which are available through the bank's three divisions of Retail, Investment and Corporate Banking. Branching out in four strategic locations, Warba Bank has over 150 employees.

**For media information, please contact:**

YOUSEF K. ALSHALLAL  
Marketing & PR Manager  
Tel: +965 2 228 8800  
Dir: +965 2 228 8855  
Fax: +965 2 228 8601  
Email: [Yousef.Alshallal@warbabank.com](mailto:Yousef.Alshallal@warbabank.com)

ADEL ALBUAIJAN  
Deputy - Public Relation Manager  
Tel: +965 2 228 8854  
Fax: +965 2 228 8601  
E-mail: [adel.albuaijan@warbabank.com](mailto:adel.albuaijan@warbabank.com)

Nadin Al Alami / Stacy Lobo  
ASDAA Burson Marsteller  
Tel: 00965 22901571/ 2/ 3/ 4/ 5

Fax: 00965 2290157

Email: [n.alami@asdaa.com](mailto:n.alami@asdaa.com) / [s.lopez@asdaa.com](mailto:s.lopez@asdaa.com)