

press release

FOR IMMEDIATE RELEASE

Standard Chartered appoints Regional Head of Origination and Client Coverage for Middle East North Africa and Pakistan region

Morad Mahlouji will lead the Bank's wholesale Banking client relationship management

UAE, 22 May, 2012 – Standard Chartered announced today the appointment of Morad Mahlouji as Regional Head of Origination and Client Coverage (OCC) for the Middle East, North Africa and Pakistan (MENAP). In his new role, Morad will lead the Bank's Origination and Client Coverage Group, which shapes the client-centric strategy of deepening client relationships across the Bank's business in the region. As part of his role, Morad will also assume direct responsibility as the Head of Origination and Client Coverage for the UAE, one of Standard Chartered's top five markets globally.

David Law, his predecessor, will assume the role of Regional Head of Corporate Finance for Africa, based in Johannesburg. David joined the Group in 2009 and brings a wealth of corporate advisory and leveraged finance experience to his new role.

Commenting on the appointment, Christos Papadopoulos, Regional Chief Executive Officer for Middle East, North Africa and Pakistan at Standard Chartered, said:

"Standard Chartered is committed to a client-led strategy that has been key to our success in the region and globally, and the bank will continue to focus on deepening relationships across the franchise in MENAP. Morad brings a wealth of expertise and a deep understanding of the region and will be leading the client relationship management of our Wholesale Banking business in the region." Morad joined Standard Chartered in 2009 with a proven track record of building businesses over a career spanning 23 years in the industry. He has strong product knowledge and a deep understanding of the Middle East. Most recently, Morad was the Global Co-Head of Structuring in Financial Markets. Morad will report directly to Sean Wallace, Group Head, OCC and to the Head of Geographies, Wholesale Banking. He will also report to Jonathan Morris, CEO, UAE, in relation to his role as Head of OCC, UAE.

-Ends-

For further information about Standard Chartered, please contact:

Ramy Lawand Senior Regional Manager, External Communications Standard Chartered MENAP

Tel: 009714 508 2564 Mobile: 00971 56 675 9894 E-mail: <u>Ramy.Lawand@sc.com</u> **Note to editors:**

Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered PLC is a leading international bank, listed on the London, Hong Kong and Mumbai stock exchanges. It has operated for over 150 years in some of the world's most dynamic markets and earns around 90 per cent of its income and profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years.

With 1,700 offices in 70 markets, Standard Chartered offers exciting and challenging international career opportunities for more than 87,000 staff. It is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. The Bank's heritage and values are expressed in its brand promise, 'Here for good'.

For more information on Standard Chartered, please visit <u>www.standardchartered.com</u> Follow Standard Chartered UAE at <u>www.facebook.com/standardchartereduae</u> and on Twitter <u>@StanChartUAE</u>.