

press release

FOR IMMEDIATE RELEASE

Standard Chartered Bank expands Regional Custody coverage

Bank now provides direct and Regional custody solutions to more than 40 markets across Asia, Africa and Middle East

26 June, 2012 - Standard Chartered Bank has announced today the expansion of its Regional Custody coverage for Investors and Intermediaries from its MENA Regional hub in the Dubai International Financial Centre.

The service now covers more than 40 markets across Asia, Africa, and the Middle East along with a few select countries from other regions, making it the most comprehensive Regional Custody coverage offering of any service provider in the Middle East.

Commenting on the expansion Farooq Siddiqi, Regional Head of Transaction Banking MENA, Standard Chartered, said:

“This expansion is a clear example on how we are leveraging our network to benefit our clients and the wider region. We are already seeing intra-regional and international investment flows in the markets that we cover and this will only grow over time. Standard Chartered is committed to continue investing in our business capabilities and provide clients with an integrated set of solutions.”

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The expanded coverage leverages the Bank's custody capabilities in Africa and enables Standard Chartered to provide custody solutions to Middle East Investors and Intermediaries in the world's fastest growing regions.

Custody plays an integral role in the development of capital markets by providing securities market access to investors. This covers a range of services including equity and fixed income securities settlements, safekeeping, corporate actions, income and entitlements collection, cash management, reporting, and information services to clients.

Shikkoh Malik, Regional Product Head of Investors & Intermediaries, MENA, added: "This expansion demonstrates Standard Chartered commitment to grow its Securities Services business. Through our continuous investments, integrated solutions and strong footprint across the world's most dynamic markets, we are ideally positioned to serve securities industry participants".

Standard Chartered's custody offering gives customers a single entry point to access custody services in multiple markets. The key benefits include a single point of contact, multiple services across multiple markets, direct access to operational support and centralised client services from within the region and the same time zone, unique coverage through on-shore presence and carefully selected third party agents. The Bank's Regional Custody Services comes with its award-winning internet banking platform, Straight2Bank, which gives clients on-demand access to comprehensive transactional and reporting capabilities.

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Note to editors:
Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered PLC is a leading international bank, listed on the London, Hong Kong and Mumbai stock exchanges. It has operated for over 150 years in some of the world's most dynamic markets and earns around 90 per cent of its income and profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years.

With 1,700 offices in 70 markets, Standard Chartered offers exciting and challenging international career opportunities for more than 87,000 staff. It is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. The Bank's heritage and values are expressed in its brand promise, 'Here for good'.

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