

Notification for Saadiq Savings and Saadiq Term Account Customers

Standard Chartered Bank is pleased to announce the Mudarib's Profit Share and weightages which will be applicable on its Saadiq Savings Account and Saadiq Term Account products. The Mudarib's profit share and weightages are used to calculate the distribution of profit as per the requirements of Shariah. For more information please refer to the Saadiq Terms & Conditions available at the Bank's branches or contact our customer service representatives.

Announcement for the month of April 2017

The profit rates announced for Apr '16 – Apr '17 are as follows:

Historical Rates Account Categories	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17
Customers													
AED Accounts													
Saadiq Savings Account	0.25%	0.15%	0.18%	0.16%	0.18%	0.13%	0.25%	0.25%	0.16%	0.24%	0.25%	0.15%	0.24%
SaadiqOne Account	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	0.15%	0.24%
Saadiq Term Account													
1 Month	0.31%	0.19%	0.23%	0.20%	0.23%	0.17%	0.31%	0.31%	0.20%	0.29%	0.31%	0.19%	0.30%
3 Months	0.43%	0.26%	0.32%	0.29%	0.32%	0.23%	0.43%	0.44%	0.28%	0.41%	0.43%	0.26%	0.42%
6 Months	0.74%	0.45%	0.55%	0.49%	0.54%	0.40%	0.74%	0.75%	0.48%	0.71%	0.74%	0.44%	0.72%
12 Months	0.93%	0.56%	0.69%	0.61%	0.68%	0.50%	0.93%	0.94%	0.60%	0.88%	0.92%	0.56%	0.90%
EUR Accounts													
Saadiq Savings Account	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
Saadiq Term Account													
1 Month	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
3 Months	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
6 Months	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
12 Months	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
USD Accounts													
Saadiq Savings Account	0.12%	0.07%	0.09%	0.08%	0.09%	0.07%	0.12%	0.13%	0.08%	0.12%	0.12%	0.07%	0.12%
Saadiq Term Account													
1 Month	0.12%	0.07%	0.09%	0.08%	0.09%	0.07%	0.12%	0.13%	0.08%	0.12%	0.12%	0.07%	0.12%
3 Months	0.15%	0.09%	0.11%	0.10%	0.11%	0.08%	0.15%	0.15%	0.10%	0.14%	0.15%	0.09%	0.14%
6 Months	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
12 Months	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
GBP Accounts													
Saadiq Savings Account	0.06%	0.04%	0.05%	0.04%	0.05%	0.03%	0.06%	0.06%	0.04%	0.06%	0.06%	0.04%	0.06%
Saadiq Term Account													
1 Month	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
3 Months	0.25%	0.15%	0.18%	0.16%	0.18%	0.10%	0.19%	0.19%	0.12%	0.18%	0.18%	0.11%	0.18%
6 Months	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
12 Months	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

Note: The above rates are applicable for the respective previous months (Apr '16 – Apr '17). Profit rates for the month of May'17 will be announced in the first week of Jun '17.

Expected Profit Rate = For Mudaraba based Saadiq Savings Account and Saadiq Term Account, the *Expected Profit Rate* is the actual profit rate declared for the previous month. For a new account booked it will reflect as 0% p.a. for month 0 only.

The above rates should not be taken as any prediction, projection or forecast as to the future or likely performance of the accounts.

Weightages for each Category (May '17)

SCB's Profit Share as Mudarib: 50%

Account Categories	Weightages for the month
Customers	
AED Accounts	
Saadiq Savings Account	0.1438
SaadiqOne Account	0.1438
Saadiq Term Account :	
1 month	0.1797
3 months	0.2516
6 months	0.4313
12 months	0.5391
EUR Accounts	
Saadiq Savings Account	0.0072
Saadiq Term Account :	
1 month	0.0000
3 months	0.0000
6 months	0.0000
12 months	0.0000
USD Accounts	
Saadiq Savings Account	0.0719
Saadiq Term Account :	
1 month	0.0719
3 months	0.0863
6 months	0.1582
12 months	0.1797
GBP Accounts	
Saadiq Savings Account	0.0359
Saadiq Term Account :	
1 month	0.0359
3 months	0.1078
6 months	0.1438
12 months	0.2157
SCB (as Investor)	1.0000