

# press release

## **Standard Chartered launches high interest 'everyday account'**

***'Bonus Saver' offers customers the highest return on a transaction account in the market***

**UAE - 12 November, 2013** – Standard Chartered today launched “Bonus Saver”, a unique everyday account that provides customers an opportunity to earn a 3% p.a. return on their deposit balances. The Bonus Saver account is unique as it combines benefits of a fixed deposit and a transactional account. Customers can now transact freely and earn high rate of returns on the same account.

Bonus Saver is ideal for a wide range of customer segments who desire financial flexibility and value in a transactional account. Bonus Saver account holders can conveniently make payments, remittances, and manage their finances using Standard Chartered’s online banking platform and Breeze, the bank’s innovative mobile banking application. All Bonus Saver customers are required to do is to maintain deposit balances and spend on their debit card to earn a 3% p.a. return. Standard Chartered has launched this product in Singapore and it has been very popular with customers.

**Commenting on the launch of the product, Khalid El Gibaly, Regional Head of Consumer Banking, UAE and Middle East, Standard Chartered, said:**

*“The Bonus Saver account was designed to match the various spending and savings behaviours and needs of our UAE customers. It offers a unique and unmatched proposition to earn high return on an “everyday account”. The launch of this product comes in line with our efforts to provide best in class services and products to our customers in the UAE.”*

\* Subject to terms and conditions

Standard Chartered has been operating in the UAE since 1958 and has the largest distribution network among international banks operating in the UAE with 11 branches, five EBUs and more than 100 ATMs and CDMs.

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**Note to Editors:**

**Standard Chartered – leading the way in Asia, Africa and the Middle East**

Standard Chartered is a leading international banking group. It has operated for over 150 years in some of the world's most dynamic markets and earns around 90 per cent of its income and profits in Asia, Africa and the Middle East.

This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years. Standard Chartered PLC is listed on the London and Hong Kong stock exchanges as well as the Bombay and National Stock Exchanges in India.

With 1,700 offices in 70 markets, the Group offers exciting and challenging international career opportunities to over 88,000 staff. It is committed to building a sustainable business over the long term and upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. Standard Chartered's heritage and values are expressed in its brand promise, 'Here for good'.

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