

press release

Standard Chartered Participates at SIBOS 2013 in Dubai

The impact of West to East shift in trade growth an overarching theme of client conversations

Highlights:

- Emerging markets trade corridors to constitute 40% of Global trade by 2030
- Working Capital efficiency increasing critical to treasury management in volatile markets
- The RMB is now a mainstream currency; trade settlement in RMB forecasted to grow to 28% in 2020, translating to settlement volumes of USD 3 tn in 2020.
- Technology a key enabler for greater working capital efficiency

UAE, 15 September, 2013 – Standard Chartered today held a press conference to announce its participation at SIBOS 2013. Held in Dubai from 16-19 September, this is the first time this event is hosted in the Middle East.

During the event, Standard Chartered will be hosting a series of seminars and client briefings to discuss key topics including:

- the impact of the changing regulatory environment
- achieving operating efficiency through innovation and collaboration
- mobile technology's role in enabling greater working capital efficiency

Another topic the bank will be focusing on is the internationalisation of the Chinese currency, the Renminbi (RMB), which is considered as one of the biggest developments

that the financial sector and global trade are witnessing. The bank estimates that China trade denominated in RMB stands at 14.7% as of the first half of 2013, up from 0.4% in Q12010.

Commenting on the Bank's participation at SIBOS 2013 in Dubai, Karen Fawcett, Group Head of Transaction Banking, Standard Chartered Bank Said:

"We are extremely excited that SIBOS is held in Dubai, a key market within the fastest growing regions of Asia, Africa and the Middle East. As a client centric bank, we are committed to help our clients best position themselves to capture opportunities resulting from the shift of economic power from west to east."

According to Standard Chartered, emerging market trade corridors is expected to make up 40% of global trade by the year 2030, up from 18% in 2010.

Farooq Siddiqi, Regional Head of Transaction Banking MENA, Standard Chartered Bank highlighted the emerging client trends and said:

"Corporate treasurers and banks need to keep abreast of the latest regulatory requirements, enhance operational efficiency and implement effective working capital management frameworks in order to capture the opportunities available from today's dynamic markets. Clients today are looking for financial partners that have an expansive network and strong on-the-ground presence and expertise on both sides of the transaction; they are investing in their technology capabilities and are looking for integrated and holistic solutions."

"We remain committed to our clients in the Middle East and continue to invest in our people, infrastructure and product capabilities to bring best in class Transaction Banking services for Financial Institutions, Corporates and Investors and Intermediaries," Siddiqi added.

Standard Chartered has been operating in the Middle East for more than 90 years and the UAE is one of its largest markets in the region.

Standard Chartered is a sponsor of this year's SIBOS corporate forum and can be found at booth F80.

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Note to Editors:

Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered is a leading international banking group. It has operated for over 150 years in some of the world's most dynamic markets and earns around 90 per cent of its income and profits in Asia, Africa and the Middle East.

This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years. Standard Chartered PLC is listed on the London and Hong Kong stock exchanges as well as the Bombay and National Stock Exchanges in India.

With 1,700 offices in 70 markets, the Group offers exciting and challenging international career opportunities to over 88,000 staff. It is committed to building a sustainable business over the long term and upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. Standard Chartered's heritage and values are expressed in its brand promise, 'Here for good'.

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