

press release

New Standard Chartered RMB Solutions Team Provides Enhanced RMB advisory

15 August 2013, Singapore – Standard Chartered has created an RMB Solutions team that is responsible for delivering bespoke client solutions to help them best capture opportunities arising from the internationalisation of the RMB.

The team consists of Carmen Ling, Global Head, RMB Solutions, Origination and Client Coverage; Caroline Owen, Regional Head of RMB Solutions, Americas; Alexandra Gropp, Regional Head of RMB Solutions, Europe; and Lisa O'Connor, Director, RMB Solutions.

Commenting on the appointments, Sean Wallace, Group Head of Origination & Client Coverage, said, "The liberalisation of the RMB represents one of the most profound changes in the world's financial system in generations. We aim to be the leader in providing insights, services and ideas in this area. I am confident that the RMB Solutions team will drive our influence through advice and bespoke solutions."

As Global Head of RMB Solutions, Carmen will lead the team in deepening client relationships internationally and delivering solutions to support their growth agenda as the pace of RMB internationalisation accelerates. She is based in Hong Kong, and reports to Darcy Lai, Regional Head of Origination and Client Coverage, Northeast Asia. Carmen joins the Bank from Citi, where she has held a number of senior positions, most recently as Head of Global Transaction Services, Hong Kong. She brings with her extensive experience across client coverage, transaction banking, RMB and network strategy.

Caroline is based in New York and reports to Jeremy Bollington, Head of Origination and Client Coverage, Americas. Prior to this role, Caroline was the Head of Debt Capital Markets North America of Standard Chartered Bank. In this role, Ms Owen provided multi-national corporations, financial institutions and development organisations with strategic capital markets solutions for their funding requirements in Asia, Africa and the Middle East. Caroline has been a pioneer in the CNH bond market, leading landmark transactions for issuers such as McDonald's, Caterpillar Financial and the International Finance Corporation. Before joining Standard Chartered Bank, Ms Owen worked in a variety of capital markets roles with major investment banks in New York, London and Sydney.

Alexandra is based in London and reports to Tarek Anwar, Head of Origination and Client Coverage, Europe. Prior to taking over her recent role, Alexandra held different roles in the Bank's Capital Markets team, including the origination and execution of Debt Capital Markets and Structured Finance transactions for European clients of G3 and Asian Local Currency transactions, including Dim Sum bond issuances.

Lisa joins Standard Chartered from SWIFT, where she was the Initiative Director for RMB Internationalisation responsible for SWIFT's global RMB strategy. She is based in Hong Kong and reports to Carmen.

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Note to Editors:

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