

Notification for Saadiq Savings and Saadiq Term Account Customers

Standard Chartered Bank is pleased to announce the Mudarib's Profit Share and weightages which will be applicable on its Saadiq Savings Account and Saadiq Term Account products. The Mudarib's profit share and weightages are used to calculate the distribution of profit as per the requirements of Shariah. For more information please refer to the Saadiq Terms & Conditions available at the Bank's branches or contact our customer service representatives.

Announcement for the month of November 2016

The profit rates announced for Nov '15 – Nov '16 are as follows:

Historical Rates Account Categories	Nov -15	Dec -15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16
Customers													
AED Accounts													
Saadiq Savings Account	0.25%	0.23%	0.16%	0.19%	0.16%	0.25%	0.15%	0.18%	0.16%	0.18%	0.13%	0.25%	0.25%
Saadiq Term Account													
1 Month	0.31%	0.29%	0.20%	0.24%	0.19%	0.31%	0.19%	0.23%	0.20%	0.23%	0.17%	0.31%	0.31%
3 Months	0.43%	0.40%	0.28%	0.34%	0.27%	0.43%	0.26%	0.32%	0.29%	0.32%	0.23%	0.43%	0.44%
6 Months	0.74%	0.69%	0.48%	0.58%	0.47%	0.74%	0.45%	0.55%	0.49%	0.54%	0.40%	0.74%	0.75%
12 Months	0.93%	0.86%	0.60%	0.73%	0.58%	0.93%	0.56%	0.69%	0.61%	0.68%	0.50%	0.93%	0.94%
EUR Accounts													
Saadiq Savings Account	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
Saadiq Term Account													
1 Month	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
3 Months	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
6 Months	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
12 Months	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
USD Accounts													
Saadiq Savings Account	0.12%	0.11%	0.08%	0.10%	0.08%	0.12%	0.07%	0.09%	0.08%	0.09%	0.07%	0.12%	0.13%
Saadiq Term Account													
1 Month	0.12%	0.11%	0.08%	0.10%	0.08%	0.12%	0.07%	0.09%	0.08%	0.09%	0.07%	0.12%	0.13%
3 Months	0.15%	0.14%	0.10%	0.12%	0.09%	0.15%	0.09%	0.11%	0.10%	0.11%	0.08%	0.15%	0.15%
6 Months	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
12 Months	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
GBP Accounts													
Saadiq Savings Account	0.06%	0.06%	0.04%	0.05%	0.04%	0.06%	0.04%	0.05%	0.04%	0.05%	0.03%	0.06%	0.06%
Saadiq Term Account													
1 Month	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
3 Months	0.25%	0.23%	0.16%	0.19%	0.16%	0.25%	0.15%	0.18%	0.16%	0.18%	0.10%	0.19%	0.19%
6 Months	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
12 Months	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

Note: The above rates are applicable for the respective previous months (Nov '15 – Nov '16). Profit rates for the month of December '16 will be announced in the first week of January '17.

Expected Profit Rate = For Mudaraba based Saadiq Savings Account and Saadiq Term Account, the *Expected Profit Rate* is the actual profit rate declared for the previous month. For a new account booked it will reflect as 0% p.a. for month 0 only.

The above rates should not be taken as any prediction, projection or forecast as to the future or likely performance of the accounts.

Weightages for each Category (Dec '16)

SCB's Profit Share as Mudarib: 50%

Account Categories	Weightages for the month
Customers	
AED Accounts	
Saadiq Savings Account	0.1252
SaadiqOne Account	0.1252
Saadiq Term Account :	
1 month	0.1565
3 months	0.2191
6 months	0.3756
12 months	0.4696
EUR Accounts	
Saadiq Savings Account	0.0063
Saadiq Term Account :	
1 month	0.0000
3 months	0.0000
6 months	0.0000
12 months	0.0000
USD Accounts	
Saadiq Savings Account	0.0626
Saadiq Term Account :	
1 month	0.0626
3 months	0.0751
6 months	0.1377
12 months	0.1565
GBP Accounts	
Saadiq Savings Account	0.0313
Saadiq Term Account :	
1 month	0.0313
3 months	0.0939
6 months	0.1252
12 months	0.1878
SCB (as Investor)	1.0000