

Notification for Saadiq Savings and Saadiq Term Account Customers

Standard Chartered Bank is pleased to announce the Mudarib's Profit Share and weightages which will be applicable on its Saadiq Savings Account and Saadiq Term Account products. The Mudarib's profit share and weightages are used to calculate the distribution of profit as per the requirements of Shariah. For more information please refer to the Saadiq Terms & Conditions available at the Bank's branches or contact our customer service representatives.

Announcement for the month of October 2016

The profit rates announced for Oct '15 – Oct '16 are as follows:

Historical Rates Account Categories	Oct -15	Nov -15	Dec -15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16
Customers													
AED Accounts													
Saadiq Savings Account	0.17%	0.25%	0.23%	0.16%	0.19%	0.16%	0.25%	0.15%	0.18%	0.16%	0.18%	0.13%	0.25%
Saadiq Term Account													
1 Month	0.22%	0.31%	0.29%	0.20%	0.24%	0.19%	0.31%	0.19%	0.23%	0.20%	0.23%	0.17%	0.31%
3 Months	0.30%	0.43%	0.40%	0.28%	0.34%	0.27%	0.43%	0.26%	0.32%	0.29%	0.32%	0.23%	0.43%
6 Months	0.52%	0.74%	0.69%	0.48%	0.58%	0.47%	0.74%	0.45%	0.55%	0.49%	0.54%	0.40%	0.74%
12 Months	0.65%	0.93%	0.86%	0.60%	0.73%	0.58%	0.93%	0.56%	0.69%	0.61%	0.68%	0.50%	0.93%
EUR Accounts													
Saadiq Savings Account	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
Saadiq Term Account													
1 Month	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
3 Months	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
6 Months	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
12 Months	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
USD Accounts													
Saadiq Savings Account	0.09%	0.12%	0.11%	0.08%	0.10%	0.08%	0.12%	0.07%	0.09%	0.08%	0.09%	0.07%	0.12%
Saadiq Term Account													
1 Month	0.09%	0.12%	0.11%	0.08%	0.10%	0.08%	0.12%	0.07%	0.09%	0.08%	0.09%	0.07%	0.12%
3 Months	0.10%	0.15%	0.14%	0.10%	0.12%	0.09%	0.15%	0.09%	0.11%	0.10%	0.11%	0.08%	0.15%
6 Months	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
12 Months	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
GBP Accounts													
Saadiq Savings Account	0.04%	0.06%	0.06%	0.04%	0.05%	0.04%	0.06%	0.04%	0.05%	0.04%	0.05%	0.03%	0.06%
Saadiq Term Account													
1 Month	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
3 Months	0.17%	0.25%	0.23%	0.16%	0.19%	0.16%	0.25%	0.15%	0.18%	0.16%	0.18%	0.10%	0.19%
6 Months	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
12 Months	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

Note: The above rates are applicable for the respective previous months (Oct '15 – Oct '16). Profit rates for the month of November '16 will be announced in the first week of December '16.

Expected Profit Rate = For Mudaraba based Saadiq Savings Account and Saadiq Term Account, the *Expected Profit Rate* is the actual profit rate declared for the previous month. For a new account booked it will reflect as 0% p.a. for month 0 only.

The above rates should not be taken as any prediction, projection or forecast as to the future or likely performance of the accounts.

Weightages for each Category (Nov '16)

SCB's Profit Share as Mudarib: 50%

Account Categories	Weightages for the month
Customers	
AED Accounts	
Saadiq Savings Account	0.1222
SaadiqOne Account	0.1222
Saadiq Term Account :	
1 month	0.1528
3 months	0.2139
6 months	0.3667
12 months	0.4584
EUR Accounts	
Saadiq Savings Account	0.0061
Saadiq Term Account :	
1 month	0.0000
3 months	0.0000
6 months	0.0000
12 months	0.0003
USD Accounts	
Saadiq Savings Account	0.0611
Saadiq Term Account :	
1 month	0.0611
3 months	0.0733
6 months	0.1345
12 months	0.1528
GBP Accounts	
Saadiq Savings Account	0.0306
Saadiq Term Account :	
1 month	0.0306
3 months	0.0917
6 months	0.1222
12 months	0.1834
SCB (as Investor)	1.0000