

Notification for Saadiq Savings and Saadiq Term Account Customers

Standard Chartered Bank is pleased to announce the Mudarib's Profit Share and weightages which will be applicable on its Saadiq Savings Account and Saadiq Term Account products. The Mudarib's profit share and weightages are used to calculate the distribution of profit as per the requirements of Shariah. For more information please refer to the Saadiq Terms & Conditions available at the Bank's branches or contact our customer service representatives.

Announcement for the month of September 2016

The profit rates announced for Sep '15 – Sep '16 are as follows:

Historical Rates Account Categories	Sep -15	Oct -15	Nov -15	Dec -15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16
Customers													
AED Accounts													
Saadiq Savings Account	0.22%	0.17%	0.25%	0.23%	0.16%	0.19%	0.16%	0.25%	0.15%	0.18%	0.16%	0.18%	0.13%
Saadiq Term Account													
1 Month	0.32%	0.22%	0.31%	0.29%	0.20%	0.24%	0.19%	0.31%	0.19%	0.23%	0.20%	0.23%	0.17%
3 Months	0.59%	0.30%	0.43%	0.40%	0.28%	0.34%	0.27%	0.43%	0.26%	0.32%	0.29%	0.32%	0.23%
6 Months	0.86%	0.52%	0.74%	0.69%	0.48%	0.58%	0.47%	0.74%	0.45%	0.55%	0.49%	0.54%	0.40%
12 Months	1.13%	0.65%	0.93%	0.86%	0.60%	0.73%	0.58%	0.93%	0.56%	0.69%	0.61%	0.68%	0.50%
EUR Accounts													
Saadiq Savings Account	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
Saadiq Term Account													
1 Month	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
3 Months	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
6 Months	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
12 Months	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
USD Accounts													
Saadiq Savings Account	0.11%	0.09%	0.12%	0.11%	0.08%	0.10%	0.08%	0.12%	0.07%	0.09%	0.08%	0.09%	0.07%
Saadiq Term Account													
1 Month	0.22%	0.09%	0.12%	0.11%	0.08%	0.10%	0.08%	0.12%	0.07%	0.09%	0.08%	0.09%	0.07%
3 Months	0.43%	0.10%	0.15%	0.14%	0.10%	0.12%	0.09%	0.15%	0.09%	0.11%	0.10%	0.11%	0.08%
6 Months	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
12 Months	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
GBP Accounts													
Saadiq Savings Account	0.05%	0.04%	0.06%	0.06%	0.04%	0.05%	0.04%	0.06%	0.04%	0.05%	0.04%	0.05%	0.03%
Saadiq Term Account													
1 Month	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
3 Months	0.22%	0.17%	0.25%	0.23%	0.16%	0.19%	0.16%	0.25%	0.15%	0.18%	0.16%	0.18%	0.10%
6 Months	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
12 Months	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

Note: The above rates are applicable for the respective previous months (Sep '15 – Sep '16). Profit rates for the month of October '16 will be announced in the first week of November '16.

Expected Profit Rate = For Mudaraba based Saadiq Savings Account and Saadiq Term Account, the *Expected Profit Rate* is the actual profit rate declared for the previous month. For a new account booked it will reflect as 0% p.a. for month 0 only.

The above rates should not be taken as any prediction, projection or forecast as to the future or likely performance of the accounts.

Weightages for each Category (Oct '16)

SCB's Profit Share as Mudarib: 50%

Account Categories	Weightages for the month
Customers	
AED Accounts	
Saadiq Savings Account	0.1165
Saadiq Term Account :	
1 month	0.1456
3 months	0.2038
6 months	0.3494
12 months	0.4367
EUR Accounts	
Saadiq Savings Account	0.0058
Saadiq Term Account :	
1 month	0.0000
3 months	0.0000
6 months	0.0000
12 months	0.0003
USD Accounts	
Saadiq Savings Account	0.0582
Saadiq Term Account :	
1 month	0.0582
3 months	0.0699
6 months	0.1281
12 months	0.1456
GBP Accounts	
Saadiq Savings Account	0.0291
Saadiq Term Account :	
1 month	0.0291
3 months	0.0873
6 months	0.1165
12 months	0.1747
SCB (as Investor)	1.0000