

press release

Standard Chartered scoops the “Industry Disrupter Award” at the Digital Excellence Awards

Dubai: 26 March 2017 – Standard Chartered Bank won the “Industry Disrupter Award” at the second edition of the Chief Digital Officer (CDO) Conclave, sponsored by Oracle and organised by UMS Conferences and Bloomberg Businessweek Middle East, as their media partner. The announcement of the win came at the event which took place recently at Dusit Thani in Dubai, UAE.

In an effort to continue driving the industry’s agenda of digital transformation, celebrating digital disruption and awarding the leaders who have excelled and set a standard in this domain, the awards acknowledged the digital accomplishments of organisations in the Middle East. The awards also highlighted the rising power of the CDO, whose role is no longer only functional or geographic in nature, but is now a part of the board strategy. Companies as well as individuals received recognition for their innovative and groundbreaking use of digital tools and technology to stay ahead of the competition.

“This industry recognition is a testament to our continued focus in developing market-leading online and mobile channels that deliver easy, convenient banking to all our clients”. Said **Shehzad Hameed, Head of Retail Banking, Standard Chartered UAE.** *“We have been investing in developing our digital banking solutions not only to transform client experience but also to provide them with the highest levels of security.”*

Standard Chartered is investing heavily in the digital space with the ambition to build the digital retail bank of the future. To support this ambition, in 2015 the Bank announced an investment of USD3 billion in technology and systems over the coming three years, that includes investments in its global shared service centres in a concerted effort to transform its digital capabilities.

Commenting on the acknowledgement, **Ravi Raman, Vice President Bloomberg Businessweek Middle East** said: " *For a bank with such heritage, being an industry disruption is a huge achievement. A disruptor develops game changing services & solutions which help it leapfrog, that's what Standard Chartered Bank has so successfully done*".

In the UAE, the Bank has rolled out cutting-edge fingerprint technology on its mobile banking service and enhanced the online banking user interface so that clients can securely and seamlessly access their bank account balances, cards and investments. The Bank has also enhanced its fund transfer limits to suit the needs of its clients. Standard Chartered is the only bank in the market that offers digital onboarding at the client's doorstep across multiple products through its iPad solution. Clients can also seamlessly update their profile, contact & KYC information and upload critical documents through online banking or the by accessing SC Mobile; this is another unique offering that no one else is offering in the market. Earlier this year, the Bank introduced voice biometric technology for phone banking services for clients and will launch the video banking service for its clients in the coming few days.

In 2016, Standard Chartered has been named "The World's Best Consumer Digital Bank" by Global Finance for the sixth consecutive year, beating out competition from 261 banks from around the world and dominated the Global Sub-category Awards. The Bank has also won "The Best Regional Consumer Digital Bank for Middle East & Africa" by the same magazine for the fifth consecutive year, sweeping up awards for "The Best Global Consumer Mobile Banking App and "The Best Global Information Security Initiatives."

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For more information or interview opportunities, please contact:

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Standard Chartered

We are a leading international banking group, with around 80,000 employees and a 150-year history in some of the world's most dynamic markets. We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East, where we earn around 90 per cent of our income and profits. Our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

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About UMS Conferences:

Founded in 2015, UMS Conferences has an extensive portfolio of industry-leading and stimulating summits, conferences, awards and expos around the world. Known for building platforms which create value and deliver an unmatched delegate experience, UMS events offer premium branding as well as networking opportunities for partners.

With flagship events like the UAE-India Economic Forum, Arab IPO Summit, CDO Conclave, SME Banking Egypt and New Age Banking Summit, our events attract a high caliber of delegates, speakers and partners, who value the knowledge we offer. Aligning with our events is a powerful way to engage with this high-profile audience and reinforce your expertise and credibility.