

**APPLICATION TO PURCHASE FOREIGN EXCHANGE\***

Reference No. \_\_\_\_\_

TO: \_\_\_\_\_  
(Name of AAB/AAB-forex corp)

\_\_\_\_\_  
(Address)

I/We hereby apply to purchase foreign exchange with the following details:

**APPLICANT:**

Name : \_\_\_\_\_  
 Address : \_\_\_\_\_  
 Tel. No./Fax No./Email Address: \_\_\_\_\_  
 Tax Identification No. : \_\_\_\_\_  
 SSS/GSIS/Voter's ID No./Driver's License No. \_\_\_\_\_  
 (For individuals; please underline the appropriate ID used): \_\_\_\_\_  
 Residency (please check appropriate box):  Resident  Non-resident

AMOUNT (in words) APPLIED FOR (Indicate foreign currency) : \_\_\_\_\_

AMOUNT (in figures) \_\_\_\_\_

**PURPOSE: (please check appropriate box)**

<input type="checkbox"/> Trade (payment for importations) <input type="checkbox"/> Inward Foreign Investments by Non-Residents <sup>1</sup> <input type="checkbox"/> Repatriation of Capital <input type="checkbox"/> Remittance of Profits/Dividends/Earnings <input type="checkbox"/> Remittance in FX equivalent of peso funds (funded by FX remittance) in excess of investments made in the Philippines <input type="checkbox"/> Outward Investments by Residents: <input type="checkbox"/> Direct Investment (Equity Capital) <input type="checkbox"/> Debt Securities <input type="checkbox"/> Equity Securities <input type="checkbox"/> Mutual Funds (MFs)/Unit Investment Trust Funds (UITFs) <input type="checkbox"/> Intercompany loans <sup>2</sup> <input type="checkbox"/> Purchase of real property abroad, including condominium units <input type="checkbox"/> Foreign currency-denominated investment instruments issued onshore by non-residents <input type="checkbox"/> Resident to resident transactions: <input type="checkbox"/> Obligations payable to residents <input type="checkbox"/> Resident investments in instruments (including time deposits with at least 90-day maturity but excluding other bank deposits such as savings and demand): <input type="checkbox"/> issued by other residents Please specify: _____ <input type="checkbox"/> Held for sale/trading by banks operating in the Philippines, regardless of issuer <input type="checkbox"/> Others (Please specify) _____	<input type="checkbox"/> Foreign/foreign currency loans <sup>1</sup> <input type="checkbox"/> Owed to Non-residents <input type="checkbox"/> Owed to Offshore Banking Units <input type="checkbox"/> Owed to residents (FCDUs/EFCDUs) <input type="checkbox"/> Prepayment <input type="checkbox"/> Regular Payment Debt Account No.: _____ <input type="checkbox"/> Principal _____ <input type="checkbox"/> Interest _____ <input type="checkbox"/> Fees _____ <input type="checkbox"/> Others <input type="checkbox"/> Services <input type="checkbox"/> Others (please specify) _____ <sup>3</sup> <input type="checkbox"/> Non-merchandise Insurance <input type="checkbox"/> premiums <input type="checkbox"/> claims/payables <input type="checkbox"/> Passenger Tickets <input type="checkbox"/> Travel Expenses <input type="checkbox"/> Commissions <input type="checkbox"/> Professional/Management Fees <input type="checkbox"/> Royalties <input type="checkbox"/> Income Payment <sup>4</sup> <input type="checkbox"/> Transfers (e.g., grants, donations) <input type="checkbox"/> Conversion to FX of peso deposit accounts of non-resident
---	---

**FOREIGN EXCHANGE DISPOSITION: (Please check appropriate box)**

<input type="checkbox"/> FOR DIRECT REMITTANCE <input type="checkbox"/> Full Amount: _____ <input type="checkbox"/> Partial Amount: _____	<input type="checkbox"/> FOR CREDIT TO FCDU ACCOUNT Account No.: _____ <input type="checkbox"/> Full Amount: _____ <input type="checkbox"/> Partial Amount: _____
---	--

**BENEFICIARY:** (Except for travel purpose, medical expenses not yet incurred and sales proceeds of emigrant's domestic assets if emigrant is still in the country)

Name : \_\_\_\_\_  
 Address : \_\_\_\_\_

I hereby certify that no foreign exchange has been purchased either on spot or deliverables forward basis and/or no swap contract/s has/have been entered into covering the same underlying transaction and that the foregoing information are true and correct. I further certify that all taxes have been paid with respect to the underlying transaction including all related taxes, and that the above purchase of foreign exchange is within the required limits and in accordance with existing rules and regulations.

\_\_\_\_\_  
Date of Application

\_\_\_\_\_  
Signature Over Printed Name

\* To be accomplished for each purpose to which FX shall be purchased from AABs/AAB-forex corps

<sup>1</sup> For BSP-registered loans/investments

<sup>2</sup> Loans of residents to offshore parent companies/subsidiaries of residents with an original tenor of at least one (1) year

<sup>3</sup> Such as Communication, Manufacturing, Maintenance and Repairs, postal and Courier, Computer and Information, research and Development, Advertising, Market Research, Technical and Other Business Services

<sup>4</sup> Other than those related to loans and investments