

Media Release

Bangladesh House Building Finance Corporation signs with Standard Chartered for digital cash management solution

DHAKA, Nov 9, 2017 - An agreement has been signed recently between Bangladesh House Building Finance Corporation (“BHBFC”) and Standard Chartered Bank on digital cash management solution.

Under this arrangement, Bangladesh House Building Finance Corporation will be able to collect the loan instalments from its clients’ accounts maintained with different banks through Bangladesh Banks’ Electronic Funds Transfer Network (BEFTN). This process will be convenient for the clients of BHBFC, since they don’t have to physically deposit the instalments to the banks and the process is free of any additional cost.



Mr. Debasish Chakrabarty, Managing Director, Bangladesh House Building Finance Corporation and Mr. Naser Ezaz Bijoy, Chief Executive Officer Bangladesh, Standard Chartered Bank signed the agreement on behalf of their respective organizations at the BHBFC Head Office. Mr. Shaikh Aminuddin Ahmed, Chairman of BHBFC, Mr. Muhit Rahman, Managing Director & Head of Financial Institutions and other senior officials from both the organizations were present in the event.

“With the desire and willingness of both Bangladesh House Building Finance Corporation and Standard Chartered Bank, we have now come across with a solution that suits our clients’ requirements”, quoted Mr. Shaikh Aminuddin Ahmed, Chairman of Bangladesh House Building Finance Corporation.

“Bangladesh House Building Finance Corporation has been looking for an efficient and technological cash management solution, and Standard Chartered Bank, with its strong technological infrastructure, is our logical choice. It will be a mutually beneficial solution for

Media Release

all the parties, with client satisfaction in the ultimate focus”, said Mr. Debasish Chakrabarty, Managing Director, Bangladesh House Building Finance Corporation.

“Bangladesh House Building Finance Corporation has a long heritage in Housing Sector of Bangladesh. This is our first digital cash collection solution using BEFTN to a public sector entity and we are proud and honoured to be a partner in this digitization process”, said Naser Ezaz Bijoy, Chief Executive Officer Bangladesh, Standard Chartered Bank.

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