

Media Release

Robi Axiata Ltd. signs up with Standard Chartered's 'Supply Chain Finance' program

DHAKA, Nov 11 - Robi Axiata Ltd has become the latest partner to sign up with Standard Chartered's 'Supply Chain Finance' program (SCF) - a financing program offered by the Bank for the dealers and suppliers of its corporate clients. This global program is part of the Bank's 'Banking the ecosystem' initiative, which aims at deepening relationships with corporate clients, and their buyers and suppliers.

Mr. Mahtab Uddin Ahmed, Managing Director & CEO of Robi Axiata and Mr. Naser Ezaz Bijoy, CEO of Standard Chartered Bank Bangladesh, recently signed the agreement on behalf of their respective companies at the Robi Corporate Office located in Gulshan.



Mr. Roni Tohme, Chief Financial Officer, Mr. Md. Adil Hossain, Head of Enterprise Business and Mr. Mohammad Moin Uddin Riad, General Manager, Treasury of Robi Axiata Limited, Mr. Apurva Jain, Head of Transaction Banking of Standard Chartered Bank, Bangladesh and other senior officials of the two companies were present on the occasion.

"Supply chain management is one of the most critical components of our growth as a company. It is with the support of our vendors we strive to remain a customer-centric company. In this context, we are indeed very happy to sign up with Standard Chartered's 'Supply Chain Finance' program (SCF). We are confident that this attractively packaged financing scheme will further strengthen our partnership with our vendors. We would like to thank Standard Chartered Bank for facilitating this opportunity to our vendors." said Mr. Mahtab Uddin Ahmed, Managing Director & CEO of Robi Axiata Ltd.

With this initiative, the suppliers of Robi Axiata will be able to avail financing facilities from Standard Chartered Bank with easier terms and at very competitive pricing against their sales of goods and services to Robi Axiata.

"The Supplier Finance Program is aligned with our global strategy of banking the ecosystem. This is a differentiated value proposition of Standard Chartered where we connect our clients' buyers and suppliers and integrate the financial, informational and physical flows. This enables our clients to grow their businesses by optimizing working capital, streamlining cash management, and securing the supply chain. We are thankful to Robi Axiata for giving us this opportunity to reach out to their vendors with our unique proposition", said Mr. Naser Ezaz Bijoy, CEO of Standard Chartered Bank.



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In the last few years, Standard Chartered has been actively engaging with corporate clients to provide efficient solutions for supply chain finance. Earlier this year the Bank has partnered with other leading teleco and corporates under this program.