

American Life Insurance Company
 MetLife Building, 18-20 Motijheel C.A.
 P.O. Box 9, Dhaka-1000
 Bangladesh

CREDIT LIFE INSURANCE FOR CREDIT CARDS

A. Enrolment

Primary Applicant's Name :

Date of Birth :

Credit Card Tracking No. (If any) :

YES, upon my Application for Standard Chartered Bank (SCB) Credit Card and meeting insurance eligibility criteria, I want to be **Insured** under the "Group Credit Card Life and Credit Permanent Total Disability Insurance Agreement" issued by American Life Insurance Company, Bangladesh (MetLife) providing coverage for the Applicant's Death or Permanent Total Disability.

B. Declaration

I agree, unless I state to SCB otherwise, to get enrolled into Credit Life Insurance for Credit Cards Scheme voluntarily and confirm that I understand the 'Summary of Coverage' written overleaf. I am also aware of the fact that the "Group Credit Life and Credit Permanent Total Disability Insurance" Policy Contract contains the terms, conditions and exceptions of the Scheme and the Policyholder has the original Policy Contract in its custody. I hereby declare that I do not intend to undergo any medical investigation, treatment or surgical operation and I am free from any physical and mental infirmity. I further declare that I am not receiving any medical treatment for blood pressure, AIDS or any diseases related to heart, nervous system, liver, lungs or any other serious conditions. I understand that this insurance is not applicable to the consequences of a sickness or of an accident incurred prior to my enrolment in the policy. I also understand cancellation request for the insurance facility, if any, must be placed duly at Standard Chartered contact centre within the initial 30 days for refunds of paid insurance premium.

C. Beneficiary Nomination

Insurance benefits exceeding the Outstanding Balance will be paid to the following Beneficiary (ies):

1. Name: DOB: Nationality: Country of Residence:	Relationship: Benefit: _____ %
2. Name: DOB: Nationality: Country of Residence:	Relationship: Benefit: _____ %

Information of the Appointee who will receive policy proceeds on behalf of minor beneficiary (ies), if any

This appointment shall not be valid unless signed by Appointee	Name of Appointee:	Relationship to the Beneficiary(ies): _____
	Signature:	
	DOB: Nationality: Country of Residence:	

Unless otherwise requested, multiple beneficiaries share equally and the right to change the beneficiary is reserved.

Signature: Date:

SUMMARY OF COVERAGE

Benefit / Coverage

MetLife has issued a Group Insurance Master Contract to SCB. As per the Terms of this Group Master Policy, insured customers will get the protection in case of Death and/or Permanent Total Disability (PTD) due to natural or accidental causes. The benefit is as follows:

Death and PTD Benefit is 200% of the Outstanding Balance (OB), where –

- 100% of the outstanding balance will be waived and payable to SCB (Policyholder as the irrevocable beneficiary) by MetLife;
- 100% of the outstanding balance (OB) will be payable to the named beneficiary of the insured where the 200% of OB is less than BDT2,000,000. In case 200% of OB is more than BDT2,000,000 then the difference (between the outstanding balance and maximum limit of BDT 2,000,000) will be payable to the named beneficiary of the insured.

Additionally, Accidental Death Benefit is 300% of the Outstanding Balance (OB), where –

- Additional 300% of the outstanding balance (OB) will be payable to the named beneficiary of the insured.

Brief Terms and Conditions

- Protection is linked to the Outstanding Balance of the Card at the Date of Loss;
- Only Primary Cardholder aged between 18 and 60 years and in good health can enroll into the Scheme. Once enrolled, the coverage can be continued till age 65 years subject to regular Premium payment;
- Coverage is effective immediately on the Date of opening the Account subject to Primary Applicant fulfilling the eligibility criteria;
- Premium charge for credit life insurance for credit cards is 35 Paisa for every BDT100 of the statement balance as at the statement date;
- SCB may receive a fee from MetLife for the collection and transfer service of the premium;
- The maximum Outstanding Balance for benefit calculation under this Insurance is capped at the Credit Limit set forth by SCB;
- The maximum sum assured per insured, whatever the number of Credit Cards he was granted by Policyholder is set at BDT5,000,000 in aggregate;
- Entry or Exit from the credit life insurance Scheme is permitted any time during the month. Upon receipt of any de-enrollment request, Credit Cardholder will be de-enrolled from the next billing cycle. Credit Cardholders who have opted out of the Scheme can also re-enroll any time after such opting out;
- Failure of proposed insured to disclose facts that affect the assessment of risk by insurance company would invalidate insurance protection and claim.

Free Lookup Period

The eligible Cardholder has an initial 30 day free lookup period within which he/she can opt out of the insurance program by following the required procedures without any premium being charged.

For an Insured who cancels his/her coverage within the initial 30 day free lookup period, any premium paid during this Period shall be refunded in full and the insurance coverage is cancelled from inception, and no claims will be paid therefor.

Exclusions

Any Death, Disability or illness caused by or resulting, directly or indirectly, wholly or partly, from any of the following factors will not be covered by this insurance:

- Any illness or disability or any condition pre-existing or preceding the effective date of the coverage; or
- The condition of Acquired Immune Deficiency Syndrome (AIDS) or any AIDS Related Illness or HIV virus; or
- Suicide while sane or insane; or
- Chronic alcoholism or abuse of alcohol or abuse or addiction to drugs; or
- Civil war, war, invasion or warlike operations, act of foreign enemy, hostilities, revolt, mutiny, riots, strike, civil commotion, rebellion, revolution, insurrection, active participation in terrorism to such a degree and extent of the involvement or engagement of the Insured in these conditions without any cause; or
- Military Service in the Armed Forces or Security Forces of any country or any authority; or
- Any Psychiatric, mental or nervous disorder; or
- Exposure of the body, voluntarily or not, to nuclear power or radioactivity in war or warlike operations or in peace; or
- Disability attributed by the Insured to subjective complaints not detectable with laboratory measurement, microbiological, biochemical means and/or imaging; or
- The commission of or attempted commission of an assault or any unlawful act, or being engaged in any illegal activity or felony.

For Accidental Death or Accidental PTD, the following additional Exclusions will apply:

1. Travel to and/or stay in a Territory having hostilities with the U.S. as up-dated through an appropriate endorsement to the Policy; nor
2. loss sustained or contracted in consequence of an Insured Person being intoxicated or under the influence of any narcotic or drug unless administered on the advice of a Physician; nor
3. congenital anomalies and conditions arising out of or resulting therefrom hernia or dental treatment except to sound natural teeth as occasioned by Injury; nor
4. bacterial infections except pyogenic infections which are caused by an accidental wound; nor
5. normal pregnancy, childbirth, abortion or miscarriage, or any complications thereof.
6. Flight of the Insured in any kind of aircraft except as a fare-paying passenger in an aircraft operated on a regular schedule by an incorporated common carrier for passenger service over its established air route, or he is transported as a patient or injured or attendant or hostess with an ambulance or rescue-aircraft or helicopter; or
7. Self-destruction or self-inflicted injury, while sane or insane; or
8. Participation in any professional sport or any sport involving a motor engine (including rallies), boxing, scuba / skin diving, parachuting or hang – gliding, horse racing and mountain climbing.

Disclaimer

The Information contained in this Summary of Coverage is intended for general consumer understanding and education only and is subject at all times to the terms and conditions of the in force Group Master Policy issued by MetLife to SCB.