

# Standard Chartered Bank, Bahrain

## Application for Amendment of Guarantee (BG) / Standby Letter of Credit (SBLC)

<b>Issue amendment by:</b> SWIFT                      Courier Mail                              Hold for collection	<b>BG / SBLC Ref:</b>
<b>Amend Applicant's Details</b> <i>(For change of address or correction of typographical errors / omissions only):</i>	<b>Amend Beneficiary's Details</b> <i>(For change of address or correction of typographical errors / omissions only):</i>

**Amendment Details:**

Increase amount by: \_\_\_\_\_ Decrease amount by: \_\_\_\_\_

New Amount after Amendment:

Amend Expiry date to (dd/mm/yy):

Others (please specify):

In this Application Form, the "Bank" means Standard Chartered Bank Bahrain Branch, with whom the Applicant has entered into an Agreement for banking facilities or services referred to in this Application Form, as may be amended from time to time.	<b>Date:</b>	<b>Applicant's Signature(s) and Stamp</b>
	<b>S.V.</b>	
The Applicant agrees to be bound by (a) the Standard Terms, General Trade Terms and the relevant Trade Service Supplements, (b) the Global Master Trade Terms or (c) such other terms as agreed between parties, as the same may be updated or amended from time to time.		

# Standard Chartered

## Trade Service Supplement

### SBLC or Guarantee Issuance

1. **The following provisions supplements the General Trade Terms<sup>1</sup>** and applies to any SBLC that We or Our Correspondent Bank issue on Your Instruction or otherwise on Your behalf.
  - (a) You may in the Application Form select whether ISP98 or UCP will apply to the SBLC. If no selection is made, We reserve the right not to issue the SBLC.
  - (b) We may arrange for the SBLC to be issued by any Correspondent Bank on such terms as We or such Corresponding Bank may decide. We may issue a counter-guarantee or counter-indemnity in favour of such Correspondent Bank.
2. The following provisions applies to any guarantee We or Our Correspondent Bank issues on Your Instruction or otherwise on Your behalf.
  - (a) You may in the Application Form select whether ISP98, URDG or any other rules acceptable to Us will apply to the guarantee.
  - (b) We or Our Correspondent Bank may issue the guarantee on such terms as We or Our Correspondent Bank may decide to give effect to the instrument.
  - (c) If a demand is made under the guarantee, We will Notify You as soon as reasonably practicable but We do not need to wait for Your Instructions to honour a claim under the guarantee.
  - (d) You will not in any circumstances claim that such payment was not due or should not have been made if We or Our Correspondent Bank have to make a payment to any person pursuant to the terms of the guarantee.
  - (e) If We issue a counter-guarantee or counter-indemnity in favour of any guarantee issued by a Correspondent Bank and if the governing law of the guarantee is of a different jurisdiction from where We are located, We may (at Your cost) obtain a legal opinion from a lawyer in the jurisdiction where the guarantee is governed, confirming the validity and binding nature of the guarantee. We may refrain from honouring any demand made upon Us under the counter-guarantee or counter-indemnity in the absence of a satisfactory legal opinion.

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<sup>1</sup>This Trade Service Supplement shall not apply if You have signed the Banking Facility Letter with the Global Master Credit Terms (Uncommitted) and the Global Master Trade Terms or the General Banking Terms and Conditions ("CB Booklet"). Please refer to the Global Master Trade Terms or the CB Booklet for the terms applicable to this service.