

Standard Chartered Bank, Bahrain

Application for Import Financing - Banker's Acceptance (Trade)

For Bank Use

Ref No:

Buyer:		Seller:		Type of Transaction:	
Tel: Ref:		Is the Seller a Yes No		Domestic Purchases	
Contact Person:		Related Party ¹ ?		Imports	
				Currency & Amount for Acceptance	
Documents Presented					
Drafts (<i>for your acceptance</i>)					
Invoice Ref:					
BL / AWB Ref:					
Others (<i>delivery orders etc</i>)					
Goods Financed				Shipment	
				From:	
				To:	
Financing Instructions					
Please accept drafts enclosed. (If due date falls on a non-banking day, it will be extended to the next banking day.)					
On maturity, please debit principal from our account no: _____					
Please debit your charges from account no: _____					

Others (<i>please specify</i>):					

¹A Related Party refers to a person that directly, or indirectly through one or more intermediaries, Controls, is Controlled by, or is under common control with, the Applicant, and includes persons connected with the related party. Persons connected with the related party include (but shall not be limited to) (a) relatives of a related party who is an individual, (b) directors and shareholders of a related party which is a body corporate, and their relatives, (c) bodies corporate Controlled by persons connected with a related party, (d) trustees of a trust under which a related party or persons connected with the related party are beneficiaries, and (e) partners of a related party. "Control" means where one person (either directly or indirectly and whether by share capital, voting power, contract or otherwise) has the power to appoint and/or remove the majority of the members of the governing body of another person or otherwise controls or has the power to control the affairs and policies of that other person and that other person is taken to be "Controlled" by the first person.

<p>In this Application Form, the “Bank” means Standard Chartered Bank Bahrain Branch, with whom the Applicant has entered into an Agreement for banking facilities or services referred to in this Application Form, as may be amended from time to time.</p> <p>The Applicant agrees to be bound by (a) the Standard Terms, General Trade Terms and the relevant Trade Service Supplements, (b) the Global Master Trade Terms or (c) such other terms as agreed between parties, as the same may be updated or amended from time to time.</p>	Date:	
	S.V.	Applicant's Signature(s) and Stamp

Standard Chartered

Trade Service Supplement

Import Financing

This Trade Service Supplement supplements the General Trade Terms¹ and applies to any financing We provide to You where You are the importer/buyer under an underlying Trade Transaction.

1. We may provide financing on a secured (including against trust receipts given by You to Us) or unsecured basis. The terms of that financing (including the requirements as to security) may be set out separately and agreed between You and Us.
2. If We request, You must provide Us with a copy of any Trade Document relating to the underlying Trade Transaction.
3. If We provide financing to You on an open account basis, You must deliver to Us evidence (satisfactory to Us) of the underlying Trade Transaction and We retain the right to remit any proceeds of that financing directly to Your seller or its order.
4. You represent to Us that You have not obtained any other financing or granted any Security (other than to Us) in relation to the underlying Trade Transaction or any related Trade Document and that each invoice, purchase order or any other similar document or instrument which is presented to Us for financing represents a genuine sale and delivery of goods and/or services.
5. Unless We expressly agree otherwise, any financing We provide to You is with full recourse to You in all circumstances.
6. We may apply any amount received by Us on Your behalf or for Your account from any person against any amount You owe Us.

¹This Trade Service Supplement shall not apply if You have signed the Banking Facility Letter with the Global Master Credit Terms (Uncommitted) and the Global Master Trade Terms or the General Banking Terms and Conditions ("CB Booklet"). Please refer to the Global Master Trade Terms or the CB Booklet for the terms applicable to this service.