

Application for Issuance of Shipping Guarantee

For Bank Use
Ref No.:

Applicant: Tel: Contact Person:	Beneficiary: Is the Beneficiary a Related Party ¹ ? Yes No	Type of Application : Counter-sign a letter of indemnity to shipping company Issue your letter of indemnity to shipping company Endorse air waybill (AWB) consigned to you Related Reference: Standard Chartered Bank, Bahrain LC No.: _____
Supporting Documents		
Invoice Ref: _____ Transport Document: BL AWB Others (please specify) : _____ Name of Shipping Company / Airline: _____ Vessel Name, Voyage / Flight No: _____		
Goods Description & Shipment Value		
Shipping Marks & Nos		
Instructions to Standard Chartered Bank, Bahrain		
Debit your charges from our account as follows: _____ Others (please specify) : _____		

¹A Related Party refers to a person that directly, or indirectly through one or more intermediaries, Controls, is Controlled by, or is under common control with, the Applicant, and includes persons connected with the related party. Persons connected with the related party include (but shall not be limited to) (a) relatives of a related party who is an individual, (b) directors and shareholders of a related party which is a body corporate, and their relatives, (c) bodies corporate Controlled by persons connected with a related party, (d) trustees of a trust under which a related party or persons connected with the related party are beneficiaries, and (e) partners of a related party. "Control" means where one person (either directly or indirectly and whether by share capital, voting power, contract or otherwise) has the power to appoint and/or remove the majority of the members of the governing body of another person or otherwise controls or has the power to control the affairs and policies of that other person and that other person is taken to be "Controlled" by the first person.

<p>In this Application Form, the “Bank” means Standard Chartered Bank Bahrain Branch, with whom the Applicant has entered into an Agreement for banking facilities or services referred to in this Application Form, as may be amended from time to time.</p> <p>The Applicant agrees to be bound by (a) the Standard Terms, General Trade Terms and the relevant Trade Service Supplements, (b) the Global Master Trade Terms or (c) such other terms as agreed between parties, as the same may be updated or amended from time to time.</p>	Date:	
	S.V.	Applicant's Signature(s) and Stamp

Standard Chartered

Trade Service Supplement

Shipping Guarantees

This Trade Service Supplement supplements the General Trade

Terms¹ and applies to any Reimbursable Payment Obligation entered into to facilitate the release by a carrier of any goods or the issuance of a duplicate set of original Bills of Lading.

1. In this Trade Service Supplement, "carrier" will refer to any owner of a vessel or conveyance, forwarder, charterer and includes their agent, representatives or any person purporting to act on their behalf.
2. If We agree to enter into the Reimbursable Payment Obligation:
 - (a) We will only sign the relevant form of guarantee or indemnity required by the relevant carrier if it is in a form acceptable to Us.
 - (b) You must ensure that the carrier releases Us from the Reimbursable Payment Obligations in a manner satisfactory to Us and that Our liability under the Reimbursable Payment Obligation is extinguished as soon as possible.
 - (c) You must accept all import and other document relating to the relevant goods regardless of any discrepancy or irregularity.
 - (d) You must waive all discrepancies or irregularities under the related LC even if the discrepancy has not been notified, the required documents have not been presented or the LC has expired.
 - (e) You must abide by the credit terms of a Draft or any other undertaking to pay regardless of any dispute with Your supplier or any third party.

¹This Trade Service Supplement shall not apply if You have signed the Banking Facility Letter with the Global Master Credit Terms (Uncommitted) and the Global Master Trade Terms or the General Banking Terms and Conditions ("CB Booklet"). Please refer to the Global Master Trade Terms or the CB Booklet for the terms applicable to this service.