



Saadiq Account Services

Introducing Standard Chartered Saadiq Accounts, a world-class Shariah compliant solutions for your financial needs.

At Standard Chartered, we believe that banking should come with peace of mind. That's why we are pleased to present Standard Chartered Saadiq Accounts that offer you convenient banking without compromising on your beliefs.

The range of Standard Chartered Saadiq Accounts provide you an integrated approach to managing your finances in line with Shariah principles. Our international team of Islamic finance experts are dedicated to developing Shariah approved solutions for you. We offer a wide range of innovative products* that are certified by the Shariah Supervisory Committee. Standard Chartered Saadiq Accounts are thus designed to create, grow and protect your wealth.

Saadiq Current Account

Enjoy convenient, fast-moving and unlimited transactions with your Saadiq Current Account along with a international Debit Card**.

Unlimited transactions: Saadiq Current Account is all about flexibility and convenience. You can make withdrawals and deposits without any restriction on the number of transactions.

Unrestricted cheque writing: Your personalised cheque book gives you the flexibility to write as many cheques as you want.

Saadiq Savings Account

The Saadiq Savings Account pays profit, allows you to transact, provides an international Debit Card and gives you the convenience of accessing your funds at all times.

Earn attractive profits

Saadiq Savings Account works on the concept of Mudaraba. The Bank places your funds in its pool of Shariah compliant assets. The profits from these Islamic assets are shared between you and the Bank. Profit is calculated on the average monthly balance maintained in your Account, hence the more you save, the higher profit you can earn. Profit is credited to your account on a half-yearly basis.

Flexible and rewarding

Carry out as many transactions as you want without missing the opportunity to earn profit in a Shariah compliant manner on the average balance maintained in your Saadiq Savings Account.

Saadiq Term Account

The Saadiq Term Account offers the potential to earn competitive returns on your investment without compromising on your beliefs. If you are a short to medium term investor and want your money to work harder for you, then Saadiq Term Account is the right product for you.

Earn attractive profits

The Saadiq Term Account works on the concept of Mudaraba . The Bank places your funds in its pool of Shariah compliant assets. The profits from these Islamic assets are shared between you and the Bank based on pre-agreed weightages. The profit rates will be announced monthly and credited to your Account at maturity.

Opening up the world for you

Your international Debit Card with Saadiq Savings or Current Account will give you access to your funds Anywhere in the world. You can use your international Debit Card to make purchases at over 12 million merchant establishments and 1 million ATMs under the VISA network worldwide.

Round-the-clock banking convenience

Enjoy the freedom of banking 24 hours a day, 7 days a week, from wherever you are in the world, along with the convenience of:

- Online Banking service
- 24-hour Phone Banking service
- Automated Teller Machines (ATMs) available at convenient locations
- Cash and Cheque Deposit Machines (CDMs) at select branches in Bahrain

Important Notes

1. The Saadiq Savings and Term Accounts are based on the principle of Mudaraba. In line with the rules of Islamic Shariah, in case the Mudaraba assets incur a loss, the customer will have to bear this loss in the ratio of his share in the Mudaraba.
2. On early withdrawal in Saadiq Term Account, the customer will receive profit rate for the last completed tenure (based on respective rates for each month) for the number of days the funds are held. However, this is subject to a minimum investment period of 30 days. For withdrawals within 30 days, no profit will be payable and only the principal will be returned.