

Global Finance names Standard Chartered as Best Bank for Liquidity Management in Middle East

Award recognises bank's excellence in the region

Manama, Bahrain, 06 February 2013 - Standard Chartered was named "Best Bank for Liquidity Management in the Middle East 2013" for the second consecutive year by renowned international finance magazine, Global Finance.

A variety of subjective and objective criteria were used for choosing the winners. Factors considered include: profitability, market share and reach, customer service, competitive pricing, product innovation and the extent to which treasury and cash management providers have successfully differentiated themselves from their competitors around core service provision. In addition, for the first time, a poll of Global Finance's corporate readership was conducted in order to increase the accuracy and reliability of the results.

Commenting on the award, Farooq Siddiqi, Regional Head of Transaction Banking, for Middle East, North Africa and Pakistan, Standard Chartered said:

"Traditionally, Standard Chartered is renowned as one of the best trade finance banks globally. Over the past few years, we have increased our focus on developing sales, product and infrastructure capabilities around liquidity and treasury management offerings. Liquidity Management is a key area of focus for our clients and we will continue to invest in building up both our conventional and Islamic Banking capabilities in this area. This award comes as recognition to our efforts to provide our clients with holistic working capital solutions across our footprint of Asia, Africa and the Middle East."

Standard Chartered has held several seminars and conferences for its clients in the region. Over the past few years, the bank has been investing in its technological platform to provide integrated conventional and Islamic Banking Working Capital Management solutions for its clients in the region.

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Standard Chartered - leading the way in Asia, Africa and the Middle East

Standard Chartered PLC is a leading international bank, listed on the London, Hong Kong and Mumbai stock exchanges. It has operated for over 150 years in some of the world's most dynamic markets and earns around 90 per cent of its income and profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years.

With 1,700 offices in 70 markets, Standard Chartered offers exciting and challenging international career opportunities for more than 87,000 staff. It is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. The Bank's heritage and values are expressed in its brand promise, 'Here for good'.

For more information on Standard Chartered, please visit: www.standardchartered.com.
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