INDEMNITY FOR EMAIL INSTRUCTIONS

Date :

D D / M M / Y Y Y Y

Account No :

Account Name :

F I R S T

M I D D L E

L A S T

1. I/We (the "Customer") refer to the mandate between Standard Chartered Bank, Bahrain (the "Bank") and the Customer governing the operation of the Customer's account (s) and credit or other facilities or banking with the Bank (the mandate).

2. Notwithstanding the terms of the mandate or of any future mandate or other agreement or course of dealing between the Bank and the Customer, the Bank is requested and authorised, but is not obliged, to rely upon and act in accordance with any notice, demand or other communication which may from time to time be, or purport to be, given by email by the Customer or on behalf of the Customer by any authorised persons, without inquiry on the Bank's part as to the authority or identity of the person making or purporting to make such notice, demand or their communication and regardless of the circumstances prevailing at the time of such notice, demand or their communication. The Bank shall be entitled to treat such notice, demand or other communication as fully authorised by and binding upon the Customer and the Bank shall be entitled (but not bound)to take such steps in connection with or in reliance upon such communication as the Bank may in good faith consider appropriate, whether such communication includes instruction to pay money or otherwise to debit or credit any account, or relates to the disposition of any money, securities or documents or purports to bind the Customer to any other type of transaction or arrangement whatsoever, regardless of the nature of the transaction or arrangement or the amount of money involved and notwithstanding any error or misunderstanding or lack of clarity in terms of such notice, demand or other communication.

3. In consideration of the Bank acting in accordance with the term of this letter, the Customer undertakes to indemnify the Bank and to keep the Bank indemnified against all losses, claims, actions, proceedings, demands, costs and expenses incurred or sustained by the Bank of whatever nature howsoever arising, out of or in connection with such notices, demands or other communications, provided only that the Bank acts in good faith, except where such losses etcetera arise through the wilful negligence of the Bank.

4. The terms of this letter shall remain in full force and effect unless and until the Bank receives and has a reasonable time to act upon, notice of termination from the Customer in writing (or signed by a duly authorised person), save that such termination will not release the Customer from any liability under this authority and indemnity in respect of any act performed by the Bank in accordance with the terms of this letter prior to the expiry of such time.

5. It is further resolved that anyone of the authorised persons from time to time, can act on behalf of the Customer in the giving of instructions to the Bank and the conclusions of agreements with the Bank by email.

Signature of (or on behalf of) Customer(s)

Version : February 2017