

Notification for Saadiq Savings and Saadiq Term Account Customers

Standard Chartered Bank is pleased to announce the Mudarib's Profit Share and weightages which will be applicable on its Saadiq Savings Account and Saadiq Term Account products. The Mudarib's profit share and weightages are used to calculate the distribution of profit as per the requirements of Shariah. For more information please refer to the Saadiq Terms & Conditions available at the Bank's branches or contact our customer service representatives.

Announcement for the month of November 2018

The profit rates announced for November '17 – November '18 are as follows:

Historical Rates Account Categories	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18
Customers													
BHD Accounts													
Saadiq Savings Account:	0.084%	0.092%	0.090%	0.070%	0.102%	0.078%	0.087%	0.087%	0.084%	0.100%	0.098%	0.098%	0.103%
Saadiq Term Account :													
1 Month	0.209%	0.230%	0.224%	0.174%	1.127%	0.858%	0.959%	0.961%	0.924%	1.105%	1.080%	1.074%	1.951%
6 Months	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
12 Months	1.046%	1.151%	1.121%	0.871%	2.663%	2.027%	2.268%	2.271%	2.185%	2.613%	2.552%	2.540%	3.286%
USD Accounts													
Saadiq Savings Account:	0.042%	0.046%	0.045%	0.035%	0.051%	0.039%	0.044%	0.044%	0.042%	0.050%	0.049%	0.049%	0.103%
GBP Accounts													
Saadiq Savings Account:	0.042%	0.046%	0.045%	0.035%	0.051%	0.039%	0.044%	0.044%	0.042%	0.050%	0.049%	0.049%	0.051%

Note: The above rates are applicable for the respective previous months (November '17 – November '18). Profit rates for the month of December '18 will be announced in the second week of January '19.

Expected Profit Rate = For Mudaraba based Saadiq Savings Account and Saadiq Term Account, the Expected Profit Rate is the actual profit rate declared for the previous month. For a new account booked it will reflect as 0% p.a. for month 0 only.

The above rates should not be taken as any prediction, projection or forecast as to the future or likely performance of the accounts.

Weightages for each Category (December '18)

SCB's Profit Share as Mudarib: 60%

Account Categories	Weightages for the month
Customers	
BHD Accounts	
Saadiq Savings Account	0.0475
Saadiq Term Account :	
<i>1 month</i>	0.9027
<i>3 months</i>	1.4253
<i>6 months</i>	1.4728
<i>12 months</i>	1.5203
EUR Accounts	
Saadiq Savings Account	0.0005
Saadiq Term Account :	
<i>1 month</i>	0.0005
<i>3 months</i>	0.0005
<i>6 months</i>	0.0005
<i>12 months</i>	0.0005
USD Accounts	
Saadiq Savings Account	0.0475
Saadiq Term Account :	
<i>1 month</i>	0.9027
<i>3 months</i>	0.9977
<i>6 months</i>	1.0927
<i>12 months</i>	1.2352
GBP Accounts	
Saadiq Savings Account	0.0238
Saadiq Term Account :	
<i>1 month</i>	0.0238
<i>3 months</i>	0.0475
<i>6 months</i>	0.0713
<i>12 months</i>	0.1188
SAR Accounts	
Saadiq Savings Account	0.0095
Saadiq Term Account :	
<i>1 month</i>	0.0095
<i>3 months</i>	0.0238
<i>6 months</i>	0.0475
<i>12 months</i>	0.0950
SCB (as Investor)	1.000