

In the name of Allah, the Most Gracious, the Most Merciful

ISLAMIC PERSONAL FINANCE BY STANDARD CHARTERED BANK

PRONOUNCEMENT OF THE SCB SHARIAH SUPERVISORY COMMITTEE

All praise is due to Allah, the Cherisher of the World, and peace and blessing be upon the Prophet of Allah on his family and all his companions

The Shariah Supervisory Committee ("Committee") has reviewed the following documents relating to the SCB Islamic Personal Finance Product offered in Bahrain.

The idea behind the Islamic Personal Finance is to facilitate Muslims have access to financing facilities designed in accordance with the principles of Shariah. This product is based on Murabaha where the Bank will sell specific goods/assets to customer on deferred payment basis.

The Committee has reviewed the following documents.

1. Promise to Purchase
2. Terms and Conditions
3. General Power of Attorney
4. Letter of Hypothecation

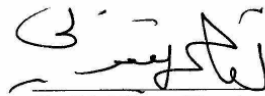
The Committee suggested various amendments that have all been incorporated, and the final Islamic Finance Agreements are hereby attached.

The Committee hereby rules that the Islamic Personal Finance is in accordance with the principles of Shariah and Muslims can take advantage of the facility, which relieves them from interest-based products.

And Allah knows best.



Dr. Abdul Sattar Abu Ghuddah
Shariah Advisor



Sheikh Nizam Yaquby
Shariah Advisor



Dr. Mohamed Ali Elgari
Shariah Advisor

SCB Shariah Supervisory Committee
October 2008.