

## IMPORTANT INFORMATION DOCUMENT - STANDARD CHARTERED AUTO LOAN

Thank you for your application for a Standard Chartered Auto Loan. To ensure clarity regarding the Bank's offer, we request you to go through the declaration given below and sign your acceptance.

1. You have applied for a Standard Chartered Auto Loan for BHD \_\_\_\_\_ ("Auto Loan")
2. You will repay the Auto Loan in equal monthly instalments (EMI) of BHD \_\_\_\_\_ for \_\_\_\_\_ months. Your instalment date will be the \_\_\_\_\_ of every month and your last instalment will be paid on   
Your last instalment might differ slightly. Please note that there has to be a minimum gap of 15 days between the disbursement of your loan and the date of your first instalment.
3. The interest rate on your loan is \_\_\_\_\_ % on a reducing balance basis and the overall Annual Percentage Rate (APR) is \_\_\_\_\_ %. The total interest payable on your Auto Loan will be \_\_\_\_\_ during the entire tenure of the loan.
4. We may change the interest rate on your Auto Loan by giving you 30 days notice which will result in either a change in your monthly instalment or the remaining tenure of your loan.
5. You will be charged a Processing Fee of BHD \_\_\_\_\_. The net loan amount will be \_\_\_\_\_.
6. Late payment charge of BHD 15 will be levied if the monthly instalment is not paid on the due date, as agreed.
7. Early settlement fees: As per Central Bank of Bahrain regulations (currently 1% of the outstanding balance or BHD 100, whichever is lower).
8. If your salary date falls before the instalment date, we will block your account with the instalment due on the salary date. We will debit your account for the instalment amount only on the instalment date. This will be applicable only for Auto Loans granted against a salary transfer.
9. No cash is accepted by the Bank's sales staff.
10. In case of an early settlement, the unpresented post-dated cheques (PDC), if applicable, would remain in the Bank's custody after being canceled and thus made void.
11. Please note that as a pre-condition to granting the Auto Loan, you will be required to open a deposit account with Standard Chartered Bank.
12. Non-payment of monthly dues will translate into blocking of your account with Standard Chartered Bank with the amount due and will negatively impact your credit rating and may jeopardize your access to future loans from any reputable lending institution. Please note that Standard Chartered Bank will also take action(s) to collect any unpaid dues, including legal action where necessary.
13. The loan amount will be determined by the Bank and no commitment can be given to you. All loans will be granted at the sole discretion of Standard Chartered Bank, Bahrain.
14. The application processing will take 7 to 10 days from the date of receipt, provided the application is complete with all required documents.
15. At Standard Chartered Bank, we appreciate and value feedback on your experiences with our products and services. If you have a complaint, please contact our 24-hour Phone Banking unit on +973 17 531 532 quoting your CPR number, or you may email us at [eService.Bahrain@sc.com](mailto:eService.Bahrain@sc.com) or visit our website [www.sc.com/bh](http://www.sc.com/bh) for any further clarifications. In addition to the preceding, an easy-to-use Complaint Guide is also available on the Bank's TV screens and help desks at Branches.
16. The Bank reserves the discretion to change the detailed terms and conditions relating to the loan.
17. Your application form along with all the supporting documents will become part of the Bank's records and will not be returned.
18. This document is for your convenience and does not replace the detailed Auto Loans terms and conditions.

\_\_\_\_\_  
Name of the primary borrower

\_\_\_\_\_  
Name of the joint borrower

\_\_\_\_\_  
Signature of the primary borrower

\_\_\_\_\_  
Signature of the joint borrower

Date:  /  /

Date:  /  /

