

Standard Chartered awarded Best International Islamic Bank by Euromoney

More than 100 industry awards won by Standard Chartered Saadiq since 2006

Bahrain, 13 February 2013 - Standard Chartered has been awarded 'Best International Islamic Bank' in the Euromoney Islamic Finance Awards 2013, one of the highest accolades in the publication's annual event that recognises excellence across the Islamic Finance industry globally.

Standard Chartered Saadiq, the Bank's global Islamic banking arm, was also awarded 'Best Structured Products House' and 'Deal of the Year' for arranging a USD1.85 billion refinancing for Jebel Ali Free Zone (JAFZA) in the UAE.

Commenting on the awards, Afaq Khan, CEO of Standard Chartered Saadiq, said,

We are pleased to have been recognised as a leading player in the Islamic Finance industry. This success is shared with our partners and clients whom we have worked with over the past few years. We are also thankful to our Shariah Board for their thoughtful guidance and support.

Since 2006, Standard Chartered Saadiq has picked up a total of 106 industry awards, many of these for milestone transactions across key markets in Asia and the Middle East.

Looking at the opportunities for the business in 2013, Afaq Khan added,

'We are optimistic about the overall growth of the industry in 2013. Standard Chartered remains committed to the Islamic industry and we continue to offer the full range of retail banking, private banking and corporate banking products and services across geographies. With a growing need in this segment across the region and other markets globally, we continue to invest in our people and infrastructure to meet this demand, proactively delivering for our customers and clients'.

Along with the Euromoney awards, Standard Chartered has also been recently recognised for the following deals by Islamic Finance News, another leading industry publication:

- Corporate Finance Deal of the Year for Majid Al Futtaim (MAF) Sukuk
- Syndicated Deal of the Year for JAFZA,
- Mudarabah Deal and UAE Deal of the Year for Tier 1 Sukuk issuance by Abu Dhabi Islamic Bank (ADIB),
- Tawarruq Deal of the Year for Albaraka Turk Syndication,
- Qatar Deal of the Year for State of Qatar Sukuk.

About Standard Chartered Saadiq

As a major international bank with a longstanding heritage and a global network that covers much of the Muslim world, Standard Chartered is ideally placed for a prominent role in this ever-expanding market.

Staying close to the Bank's core values, its global Islamic Banking brand, Saadiq, was launched in early 2007 to create a distinct identity and to reiterate the Bank's commitment to provide innovative banking solutions based on Islamic values. The word 'Saadiq' ('truthful' in Arabic) has been carefully selected for this Islamic banking offering.

At Standard Chartered Saadiq, the dedicated Islamic banking team combines Shariah expertise with strong business acumen to offer customers the best of both worlds – comprehensive international banking services with a wide range of Shariah compliant financial products.

Under Wholesale Banking, Saadiq offers a complete suite encompassing Transactional and Corporate Banking, Financial Market solutions such as Capital Markets, Treasury Risk Management and Corporate Finance solutions such as Project and Export Finance, Structured Trade Finance and Structured Finance to cater for the broad spectrum of corporates and institutions.

Since 2006, Standard Chartered Saadiq has won more than 100 industry awards in recognition of the market leadership position of the business.

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Standard Chartered - leading the way in Asia, Africa and the Middle East

Standard Chartered PLC is a leading international bank, listed on the London, Hong Kong and Mumbai stock exchanges. It has operated for over 150 years in some of the world's most dynamic markets and earns around 90 per cent of its income and profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years.

With 1,700 offices in 70 markets, Standard Chartered offers exciting and challenging international career opportunities for more than 87,000 staff. It is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. The Bank's heritage and values are expressed in its brand promise, 'Here for good'.

For more information on Standard Chartered, please visit: www.standardchartered.com.

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