

## Standard Chartered wins prestigious Awards

*The Asset recognises the Bank's Transaction Banking capabilities in the Middle East*

**UAE - 25 March, 2012** Standard Chartered announced today that it won two prestigious Transaction Banking Awards by The Asset Magazine. At The Asset Triple A Transaction Banking Awards 2012, Standard Chartered was named 'Best Treasury and Cash Management Bank' and 'Best Working Capital Trade Finance Bank' in the Middle East for 2011.

The Asset Triple A Awards are Asia's defining recognition for excellence in the Transaction Banking industry Globally. The magazine uses a stringent methodology and a rigorous approach to the selection of the winners. The awards are adjudicated by The Asset's Board of Editors who collectively have several decades' worth of experience evaluating industry awards in Asia.

**Commenting on the awards, Farooq Siddiqi, Regional Head of Transaction Banking MENA at Standard Chartered said:** "Today, the Middle East is trading more with Africa and Asia than with the West. Our strong footprint across these three regions ideally positions us to benefit from these emerging trade corridors. Over the last few years, we have invested in developing our online platform and human resources to provide our clients with integrated solutions and services that match their Trade Finance, Working Capital, Treasury and Cash Management needs. These awards come as testament to our continuous efforts to bring world class transaction banking services to the region."

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**Standard Chartered - leading the way in Asia, Africa and the Middle East**

Standard Chartered is a leading international banking group. It has operated for over 150 years in some of the world's most dynamic markets and earns more than 90 per cent of its income and profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years. Standard Chartered PLC is listed on the London and Hong Kong stock exchanges as well as the Bombay and National Stock Exchanges in India.

With 1,700 offices in 70 markets, the Group offers exciting and challenging international career opportunities for around 85,000 staff. It is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. Standard Chartered's heritage and values are expressed in its brand promise, 'Here for good'.

For more information please visit [www.standardchartered.com](http://www.standardchartered.com)