

press release

Standard Chartered launches Debit Card

Bandar Seri Begawan, 18 February 2017 -

Standard Chartered Bank, today, officially launches its newest product, Standard Chartered Visa Debit Platinum and Gold cards.

Yang Mulia Tuan Yusof bin Haji Abdul Rahman, Managing Director, Autoriti Monetari Brunei Darussalam officiated the launching at guest of honour at the launch ceremony held at The Empire Hotel & Country Club. Also in attendance were senior management, clients and stakeholders of the bank.

Anirvan G. Dastidar, CEO Standard Chartered Bank Brunei said in his welcoming speech:

"Standard Chartered has, in the past, always been in the forefront of introducing innovating and exciting retail products and services. The launch of our Debit Card offers our customers and clients greater payment and cash management solutions for their everyday needs. Standard Chartered continues to be a leading international bank in Brunei and we remain committed to serving our clients and stakeholders."

Sebastian Arcuri, Regional Head, Retail Banking who was also in attendance said in his address:

"Standard Chartered Bank Brunei is an integral part of our ASEAN footprint, where we are the only international bank to have a presence in all 10 ASEAN member countries. We want to continue, and are committed to, contributing positively towards the economic and social development of Brunei offering comprehensive financial solutions for our customers, giving back to the community and developing talent within the workforce. We want to grow with Brunei and remain committed to be here for good."

Ooi Huey Tyng, Visa Country Manager for Singapore and Brunei said, "We are pleased to partner with Standard Chartered Bank Brunei to launch the Standard Chartered Visa Debit Platinum and Gold cards. The debit cards will also be Visa payWave enabled, allowing cardholders to make purchases simply by 'waving' their cards against the terminals in a convenient and secure manner. In Brunei, we have seen double digit per cent growth month-on-

month for Visa payWave transactions as of January 2017. We will continue working closely with

our bank issuers and partners to create relevant products and services that benefit our

cardholders in Brunei and push the country towards becoming a cashless society."

The Standard Chartered Visa Debit Card is offered in the Gold and Platinum tiers, where the

Platinum tier is issued exclusively for Standard Chartered Priority Banking customers.

The Standard Chartered Visa Debit Cards feature Visa's payWave cash transaction technology

enabling fast and convenient payment methods over counters. The debit cards are also EMV

chip compliant for added protection against fraudulent transactions. Standard Chartered Visa

Debit Platinum customers will enjoy further protection with complimentary travel accident

insurance of up to BND500,000 when they use their debit card to purchase travel packages or

airtickets.

Unique to Standard Chartered Visa Debit Cards, cardholders can enjoy exciting offers and

privileges at over 3,000 outlets across Standard Chartered's markets in ASEAN and South Asia,

including Brunei.

Besides managing their cash flow and having greater convenience with cashless transactions,

Standard Chartered Visa Debit cardholders, can enjoy savings with Standard Chartered's

cashback programme where Platinum Debit cardholders can enjoy 0.8% cashback on all

transactions for a whole year from 1 February 2017 to 28 February 2018. Gold Debit

cardholders will enjoy 0.2% cashback in the same period.

Current Standard Chartered Bank account customers can expect to receive their debit cards

within the month in an upgrade exercise. To find out more about Standard Chartered's Visa

Debit Card, visit the bank's website www.sc.com/bn or call the bank's 24 hour Client Contact

Centre at 2658000.

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Note to Editors:

Standard Chartered - leading the way in Asia, Africa and the Middle East

Standard Chartered is a leading international banking group. It has operated for over 150 years in some of the world's most dynamic markets and earns around 90 per cent of its income and profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years. Standard Chartered PLC is listed on the London and Hong Kong stock exchanges as well as the Bombay and National Stock Exchanges in India.

With 1,700 offices in 68 markets, the Group offers exciting and challenging international career opportunities to over 89,000 staff. It is committed to building a sustainable business over the long term and upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. Standard Chartered's heritage and values are expressed in its brand promise, 'Here for good'.

For further information please visit <u>www.standardchartered.com</u>. Follow Standard Chartered on <u>www.facebook.com/standardchartered and on Twitter @StanChart.</u>

Standard Chartered in Brunei Darussalam

Standard Chartered Bank Brunei, a member of the Standard Chartered Group was established in Brunei in April 1958. A leading international bank in Brunei, Standard Chartered leads the way through product innovation, consistent and strong growth performance and sustainability initiatives. It provides a comprehensive range of financial products and services including retail banking for individuals, small and medium-sized enterprises, corporate and institutions through its network of 6 branches across Brunei.

Standard Chartered employs more than 300 employees in its Brunei operations.

For more information, please visit: www.sc.com/bn. Follow Standard Chartered Brunei at - www.facebook.com/StandardCharteredBN.