

Balance Transfer Promotion (“this Promotion”) Terms and Conditions

Term

1.0 This Promotion commences on 30 September and ends 30 November 2017.

Eligibility & Benefits

MORTGAGE LOAN

- 2.1 If you transfer your mortgage loan to us, where your mortgage loan is for a minimum amount of BND80,000 and has a minimum tenor of 5 years, you will be entitled to an interest rate of 3.9% per annum.
- 2.2 The costs of the transfer of mortgage loan, including but not limited to legal documentation, fire insurance, valuation reports and other costs as may be determined by us at our sole discretion will be subsidized by us subject to a cap of BND 10,000.
- 2.3 If you fully prepay the loan within 5 years of the loan tenor, the absorbed fees including start-up and penalty fees, are to be repaid by you to us on demand.

PERSONAL LOAN

- 2.4 If you transfer your personal loan outstanding to us, where your personal loan is for a minimum amount of BND5,000 and has a minimum tenor of 1 year, you will be entitled to a cash rebate of 2% of your outstanding balance.
- 2.5 In order to be eligible for the cash rebate, you must credit your salary to a Current Account/Savings Account (“CASA”) with us. Your entitled cash rebate amount will then be deposited to your CASA upon drawdown of your personal loan.
- 2.6 The interest rate for this personal loan promotion shall be charged at 6.75% effective interest rate.
- 2.7 Approval of your personal loan is subject to the full satisfaction of our criteria including our credit assessment and documentation requirements.

Banking Agreement

- 3.1 This Promotion is governed and subject to be contained within our terms and conditions on which we provide our products including the Customer Terms, Mortgage Terms, Standard Terms, Account Terms and any other documents forming our banking agreement.

General

- 4.1 We may vary, modify, delete or add to these Terms and Conditions by notice to you in accordance with our usual practice and in accordance with any applicable law. This may include giving notice to you by public announcement as set out in Clause 7.3 of Customer Terms.

- 4.2 We may substitute benefits with similar value and at any time without prior notice and without assigning reasons thereof.
- 4.3 We may cancel or withdraw this Promotion at any time.
- 4.4 In the case of any disputes arising from or in connection with this Promotion, our decision is final and conclusive.