

Change in Minimum Payment for Credit Cards

With effect from 31 December 2020, we will be amending our Credit Card Minimum Amount Due calculation.

The amendment will require all credit cardholders with an annual fee charge to make full payment for their annual fee in addition to the Minimum Amount Due.

An example of the Minimum Amount Due calculations is illustrated below:

Annual Fee – BND286
 Outstanding Retail Purchases – BND1,500
 Interest - BND12
 Fees and Charges - BND5
 EasyPay Instalment Amount – BND150

Current Calculation	[8.33% x (Annual Fees + Outstanding Retail Purchases)] + (Interest + Fees and Charges) + (EasyPay Instalment Amount) = Minimum Amount Due	[8.33% x (BND268 + BND1,500)] + (BND12 + BND5) + (BND150) = BND314.27
Mended Calculation	(8.33% x Outstanding Retail Purchases) + (Annual Fee) + (Interest + Fees and Charges) + (EasyPay Instalment Amount) = Minimum Amount Due	(8.33% x BND1,500) + BND268 + (BND12 + BND5) + BND150 = BND559.95

For more information, please call our Client Care Centre at 2658000.