

press release

BND10,000 Home Loan Subsidy with Standard Chartered Bank

Bandar Seri Begawan, 7 January 2017 – Bruneians who are looking to take up a home loan, can now enjoy a BND10,000 home loan subsidy from Standard Chartered Bank if they apply from today till 31 March 2017.

Clients will enjoy the same BND10,000 subsidy on a minimum 10-year tenor for a home loan of at least BND150,000, where they will be entitled to a BND10,000 subsidy (calculated on their approved loan amount). The subsidy shall be used for payment of fees including, but not limited to, legal documentation (not including Sales and Purchase Agreement), fire insurance and valuation reports. Any unutilized subsidy amount up to the capped limit will be credited to the client's account.

Wong Li Li, Acting Head of Retail Products and Segment, said:

“The fees for applying for a home loan takes up a significant portion of the cost a client has to undertake when applying for a home loan. At Standard Chartered Bank, we understand this and would like to make it easier for clients to take a step closer to achieving a home ownership.”

Additionally, clients who apply for a credit card with their home loan can enjoy an annual fee waiver for the tenor of the home loan.

From now till 30 April 2017, all new Standard Chartered credit card applicants will enjoy great rewards with a one (1) year annual fee waiver and a welcome gift of luggage, travel themed items

To find out more about Standard Chartered Bank's offers call the bank's 24-Hour Client Centre at 2658000 or visit the bank's website www.sc.com/bn.

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Standard Chartered in Brunei Darussalam

Standard Chartered Bank Brunei, a member of the Standard Chartered Group was established in Brunei in April 1958. A leading international bank in Brunei, Standard Chartered leads the way through product innovation, consistent and strong growth performance and sustainability initiatives. It provides a comprehensive range of financial products and services including retail banking for individuals, small and medium-sized enterprises, corporate and institutions through its network of 6 branches across Brunei. Standard Chartered employs more than 300 employees in its Brunei operations.

For more information, please visit: www.sc.com/bn. Follow Standard Chartered Brunei at – www.facebook.com/StandardCharteredBN.

Standard Chartered

We are a leading international banking group, with more than 90,000 employees and a 150-year history in some of the world's most dynamic markets. We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East, where we earn around 90 per cent of our income and profits. Our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

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