

press release

Empowering Mothers through Financial Literacy

Bandar Seri Begawan, 11 September 2017 – Standard Chartered Bank, yesterday, partnered with the Radisson Hotel and the Women's Institute of Brunei to organize a Financial Literacy Workshop targeted at mothers.

The workshop was held at the Mutiara Ballroom, Radisson Hotel, and about 30 mothers and their children participated in the workshop. The half day workshop was conducted by employees of Standard Chartered Bank and the Women's Institute as a volunteering activity.

The workshop began with opening remarks form Tan Lee Ngee, Chief Information Officer at Standard Chartered Bank, followed by Yang Mulia Datin Hajjah Dayang Masni bte Haji Mohd Ali, Advisor of the Women's Institute. Following this, the participants were then grouped to run through activities such as reviewing income and expenses as well as how to speak to their children about savings, needs and wants. This was facilitated by employee volunteers from Standard Chartered, and students from the Universiti Brunei Darussalam.

Tan Lee Ngee, Chief Information Officer (CIO) of Standard Chartered Bank said:

"As a financial institution, Standard Chartered aims to provide advice and financial education to our community to promote shared prosperity and unleash economic opportunity for all. This is a purpose that we strongly believe in, in order to drive commerce and prosperity through our unique diversity. It also demonstrates our promise of being here for good. This workshop is aimed to help you take a step back and looking through your finances and spending habits, meeting with others and sharing ideas and support for each other."

Paula Munoz, Sales and Marketing Manager of Radisson Hotel said:

"One of the objectives of the workshop was to allow mothers, who have been invited, to participate in the workshop and not worry about who can babysit their child while they're here. We also wanted to incorporate some fun activities for their children to get them started on financial literacy at a young age."

Datin Hajah Masni bte Haji Awang Mohd Ali, Advisor of the Women's Institute said:

"This financial literacy workshop is one approach to help the participants who are young mothers to better understand financial management, which is smart and systematic, and sustainable in their daily lives, and to inculcate a savings habit amongst their children and prevent wastage. In the current cashless era, our children must understand the value of money and later when they are earning their own income, to not fall into the risk of debt."

To ensure that Standard Chartered Bank is a company that gives back to the community, the Bank encourages it's employees to take time to participate in volunteering activities. This is part of the Bank's initiative to ensure that its employees also achieve a healthy work life balance, as well as contribute positively the communities we operate in.

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For further information please contact:

Marilyn Graeme Head, Corporate Affairs, Brand & Marketing Standard Chartered Bank Tel: 673 236 6010 / 877 7240 Fax: 673 224 4340 E-mail: graeme.marilyn-sylvia@sc.com

Debbie Too Brand & Marketing Manager Standard Chartered Bank Tel: 673 236 6013 Fax: 673 224 4340 E-mail: debbie.too@sc.com

Standard Chartered in Brunei Darussalam

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For more information, please visit: <u>www.sc.com/bn</u>. Follow Standard Chartered Brunei at – <u>www.facebook.com/StandardCharteredBN</u>.

Standard Chartered

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