

press release

Standard Chartered offers 3.9% interest, free cost for Home Loan balance transfer, rebates for Personal Loan

Bandar Seri Begawan, 30 September 2017 – Customers looking for greater savings on their Home Loan can take advantage of Standard Chartered's low interest rate offer of 3.9% per annum when they transfer their Home Loan to the bank. This offer is only valid until 30 November 2017.

In addition to the low interest rate, customers will also have costs related to the transfer of the home loan fully covered by Standard Chartered up to BND10,000. These include fees such as legal documentation, fire insurance, valuation reports and MRTA transfer where applicable..

Wong Li Li, Head Retail Products & Segment said:

“Owning a new home or property is a large but valuable investment for individuals and we understand that buying a new home can be a very costly long term investment with initial fees, furnishings, renovations and longer repayment period. 3.9% is the lowest rate in the market for Home Loans and the subsidy offer would help alleviate the financial strains especially on essential costs, really providing greater value for our customers and helping them financially.”

The interest rate and cost subsidy is open to customers transferring a minimum loan amount of BND80,000 and above with a minimum tenor of 5 years. Other income and debt ratio conditions apply.

Transfer is hassle free, all interested customers need to do is email their IC and latest income documentation to BN.SALES@sc.com to obtain an initial valuation or they can also call 2658000 to find out more about their eligibility.

Additionally, for new home owners, Standard Chartered is offering a 3% subsidy offer for customers who successfully apply for a Home Loan of minimum amount BND150,000 and minimum tenure of 10 years. The promotion offer ends 31 December 2017.

The subsidy which is calculated on the approved Home Loan amount will be used to help property owners cover essential start up fees such as legal documentation, fire insurance and

valuation reports where applicable. The amount of the subsidy is capped at a maximum of BND10,000.

Standard Chartered also has an offer on their Personal Loans Transfer from now til 30th November 2017. Customers who successfully transfer their loan will be entitled to a cash rebate of BND100 and above (which is based on 2% of the successful loan amount transferred). A minimum loan transfer amount of BND5,000 and above applies. In order to transfer a Personal Loan to Standard Chartered, customers only need to transfer their salaries to Standard Chartered where they will also get to enjoy the benefits of Employee Banking such as free Credit and Debit Cards, preferential interest rate on loans and wealth products.

To find out more about the Home and Personal Loan promotions, call the bank's 24 hour Client Centre at 2658000 or visit any Standard Chartered branch near you.

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Note to Editors:

Standard Chartered in Brunei Darussalam

Standard Chartered Bank Brunei, a member of the Standard Chartered Group was established in Brunei in April 1958. A leading international bank in Brunei, Standard Chartered leads the way through product innovation, consistent and strong growth performance and sustainability initiatives. It provides a comprehensive range of financial products and services including retail banking for individuals, small and medium-sized enterprises, corporate and institutions through its network of 5 branches across Brunei. Standard Chartered employs more than 300 employees in its Brunei operations.

For more information, please visit: www.sc.com/bn. Follow Standard Chartered Brunei at – www.facebook.com/StandardCharteredBN.

Standard Chartered

We are a leading international banking group, with more than 80,000 employees and a 150-year history in some of the world's most dynamic markets. We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East. Our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

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