

# press release

# Standard Chartered offers up to 2 months Interest Back on Personal Loan

**Bandar Seri Begawan, 9 June 2017** – Standard Chartered Bank has launched their latest offering for clients taking up a minimum 5-year personal loan tenor. The Bank's latest promotion, titled the "Interest Back Promotion", will end on 31 August 2017, and clients who take up this product will be eligible for shopping vouchers worth BND100, up to BND1,000 in an interest rebate and for first time applicants, a processing fee waiver worth BND200.

Wong Li Li, Head of Retail Products and Segment at Standard Chartered Bank said:

"The personal loan can become a flexible financial tool and at Standard Chartered Bank, we constantly pursue product innovation, and this campaign is one way to pass down additional savings to our clients. The personal loan is touted to be "the better short term" credit product, which is flexible enough to help clients with a range of financial needs, such as laptop purchases up to automobile purchases. Through careful and considerate planning, the personal finance product can help to ease annual expenditure for many households."

Clients who are eligible for the Interest Back Promotion, will receive a BND100 Hua Ho Shopping voucher for a loan application between BND10,000 and BND19,999. To receive a one-month interest rebate (up to BND200), clients would have to be eligible for a loan amount between BND20,000, and BND29,999. Finally, clients who wish to receive two-months interest rebate, capped at BND1,000, have to qualify for a loan application of at least BND30,000.

This loan promotion is valid for Standard Chartered Bank's General Instalment Loan and for loan amounts with a minimum of BND10,000 and a minimum tenor of 5 years. The interest rebate amount will be directly credited into customers' designated Current account after loan disbursement. Interested clients can visit any Standard Chartered Bank branch to submit an application, or sit down with one of the Bank's Personal Financial Consultants.

To find out about the Bank's current promotions, visit the bank's website at <u>www.sc.com/bn</u>.

For further information please contact:

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## Note to Editors:

### Standard Chartered in Brunei Darussalam

Standard Chartered Bank Brunei, a member of the Standard Chartered Group was established in Brunei in April 1958. A leading international bank in Brunei, Standard Chartered leads the way through product innovation, consistent and strong growth performance and sustainability initiatives. It provides a comprehensive range of financial products and services including retail banking for individuals, small and medium-sized enterprises, corporate and institutions through its network of 6 branches across Brunei. Standard Chartered employs more than 300 employees in its Brunei operations.

For more information, please visit: <u>www.sc.com/bn</u>. Follow Standard Chartered Brunei at – <u>www.facebook.com/StandardCharteredBN</u>.

### Standard Chartered

We are a leading international banking group, with more than 80,000 employees and a 150-year history in some of the world's most dynamic markets. We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East. Our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

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