

Personal overdraft

Important notice

You need to read this document.

This document contains additional product terms applicable to your Personal overdraft. You must read it in conjunction with our Customer Terms, our Personal Loan Terms and any other documents forming our banking agreement.

Inconsistency

If there is any inconsistency between these terms and any other terms in our banking agreement, these terms prevail.

Facility letter	We issue you with a facility letter stating the specific conditions that we impose when granting you the loan.
Term of loan	The loan is renewable on a yearly basis subject to our review annually.
Limit of loan	We determine the limit on the amount of loan that we offer you.
Monthly repayment	You must make monthly repayments of at least the minimum amounts that we state in your monthly statement. However, we may in certain circumstances give you one month's notice requiring you to repay the entire outstanding balance in full.
Prepayment of loan	You may pay the entire outstanding balance at any time.
Interest	We calculate interest on the loan, on a 365-day basis. We charge interest on the last day of each month.
Pre-condition	Unless otherwise specified in your facility letter, you must credit your income to your account maintained with us as pre-condition against which we grant you the loan. You agree to sign all agreements that we require.