

Dear Valued Customer,

Re: Change in calculation of Minimum Amount Due on your Credit Card

We are making a change in our method of calculating the minimum repayment required on your Standard Chartered Bank credit card. Under the new methodology, the Minimum Amount Due will include:

- a. All Fees and Charges due
- b. Interest in full (to avoid charging interest on interest)
- c. Over-limit amount (if any)

Please find enclosed an illustration on the old and new methodology with some examples:

Old Method	New Method
5% of the current Balance + Over limit amount + previous min amounts not paid OR BWP75 whichever is greater	Over limit amount (if any) + previous Min amounts not paid+ Fees and charges in full + interest in full+2% of the principle amount OR BWP75 whichever is greater
Example One: Opening balance :BWP10,000 Interest :BWP250 Closing balance: :BWP10,250	
Minimum Amount Due: $5\% \times \text{BWP}10,250$ = BWP512.5	Minimum Amount Due: Opening Balance: $2\% \times 10,000 = \text{BWP}200$ Interest :BWP250+ =BWP450
Example Two Opening balance: 0 Joining Fee :BWP145 Purchases : 0 Closing balance :BWP145	
Minimum Amount Due: $5\% \times \text{BWP}145$ = 7.25	Minimum Amount Due: BWP145 (entire fee)

This change will be effective 1st April 2014. Should you have any further queries, please do not hesitate to contact our 24-hour Phone Banking team on 3615800.

We thank you for banking with us and assure you of our best service at all times.