

# press release

FOR IMMEDIATE RELEASE

March 11, 2004

## Standard Chartered International Credit Bureau Conference Playing a key role in consumer credit information reporting

The Standard Chartered Bank, in cooperation with the Ministry of Finance and Economy of the Republic of Korea, is holding the International Credit Bureau 2004 Seoul on March 11, 2004, as a continuance of its efforts and vision to promote comprehensive positive credit bureaus across the global community.

The International Credit Bureau Seoul 2004 has gathered a distinguished panel of speakers and participants, including Mr. Mike DeNoma, Group Executive Director of the Standard Chartered Bank. He said, "This International Credit Bureau Conference will provide momentum to learn more about the impact of the credit reporting system on economic development and financial sector governance."

The key objective of the Conference is to generate and gain collective insights and knowledge to set strategic direction on how credit bureaus, financial institutions and governments could work together to maximise benefits for the consumer and all parties concerned.

More than 250 international delegates have attended the conference, representing 40 countries from around the world. Delegates include high level officials from central banks, credit bureaus and bankers.

The conference is presided over by Lee Hun-Jai, who was newly appointed as the Deputy Prime Minister and Minister of Finance and Economy, Republic of Korea.

Leading the discussion is a panel of distinguished speakers from North America, Asia and Australia on the following topics:

- Listening to World Experts
  - "Macro-economic impact and how credit bureaus drive economic growth" by the Honorable R. Glenn Hubbard, former chairman of the U.S. Council of Economic Advisors

- “Learn from the US Credit Bureau Experience – the most comprehensive credit bureau reporting system” by Mr. Stuart Pratt, President and CEO of Consumer Data Industry Association, USA
- Understanding the Importance of Positive Credit Bureaus
  - “Development of credit reporting around the world” by Ms. Nataliya Mylenko, Credit Reporting Specialist, World Bank
  - “Korea and Australia Data Analysis” by Dr. Yuwa Hedrick-Wong, MasterCard International Economic Advisor Asia/Pacific
  - “Benefits to consumers and banks” by Mr. Stan Myers, Visa
- Banker’s Perspective
  - “Lesson learned from the Hong Kong and Korea Credit Bureau Experiences” by Mr. Mike DeNoma, Group Executive Director, Standard Chartered Bank
  - “Maximizing the Use of Credit Bureaus for Portfolio Management” by Mr. Leonard J. McCahill, Vice President, Credit Risk Management, Asia Pacific, MasterCard International, Australia
- Experiences in the Evolution of Credit Bureaus
  - “Development of the credit bureaus in China by Mr. Wan Cunzhi, Deputy Head of Credit Bureau of PBOC HQ
  - “Practical considerations, what are the issues and how to overcome them” by Mr. Thirachai Phuvanat-Naranubala, Secretary General, Office of the Securities and Exchange Commission, Thailand
  - “Practical considerations of the India credit bureau” by Mr. Satish Mehta, Managing Director, CRISIL

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## **Standard Chartered – leading the way in Asia, Africa and the Middle East**

Standard Chartered employs 30,000 people in over 500 locations in more than 50 countries in the Asia Pacific Region, South Asia, the Middle East, Africa, the United Kingdom and the Americas. It is one of the world's most international banks, with a management team comprising 70 nationalities.

Standard Chartered is listed on both the London Stock Exchange and the Stock Exchange of Hong Kong and is in the top 25 FTSE-100 companies, by market capitalisation.

It serves both Consumer and Wholesale Banking customers. Consumer Banking provides credit cards, personal loans, mortgages, deposit taking and wealth management services to individuals and small to medium sized enterprises. Wholesale Banking provides corporate and institutional clients with services in trade finance, cash management, lending, securities services, foreign exchange, debt capital markets and corporate finance.

Standard Chartered is well-established in growth markets and aims to be the right partner for its customers. The Bank combines deep local knowledge with global capability.

The Bank is trusted across its network for its standard of governance and its commitment to making a difference in the communities in which it operates.

Standard Chartered is the oldest foreign bank in China. It set up its first branch in Shanghai in 1858 and since then never closed. Now it has seven branches, one sub-branch and six representative offices in China. Shenzhen Branch can provide full banking services for corporate customers and foreign currency service for local citizens. It has been the sole foreign fund-clearing bank for Shenzhen B-shares since 1995.

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