

press release

FOR IMMEDIATE RELEASE

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Standard Chartered Nanjing Branch Approved to Conduct RMB Business with Corporate Customers

Standard Chartered Nanjing Branch is the first foreign bank in Jiangsu Province to be approved to conduct RMB business with corporate customers. Standard Chartered was approved to provide RMB services in Shenzhen and Shanghai earlier this year.

Standard Chartered Nanjing Branch was set up in 1992, providing foreign currency business to foreign enterprises. In common with other branches of Standard Chartered Nanjing Branch has focussed on product innovation and service improvement. It has built a strong customer base. The opening up of the RMB market will enable the bank to expand its business scope by providing a full range of foreign and local currency products to both foreign and local corporate customers.

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Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered employs 30,000 people in over 500 locations in more than 50 countries in the Asia Pacific Region, South Asia, the Middle East, Africa, the United Kingdom and the Americas. It is one of the world's most international banks, with a management team comprising 70 nationalities.

Standard Chartered is listed on both the London Stock Exchange and the Stock Exchange of Hong Kong and is in the top 25 FTSE-100 companies, by market capitalisation.

It serves both Consumer and Wholesale Banking customers. Consumer Banking provides credit cards, personal loans, mortgages, deposit taking and wealth management services to individuals and small to medium sized enterprises. Wholesale Banking provides corporate and institutional clients with services in trade finance, cash management, lending, securities services, foreign exchange, debt capital markets and corporate finance.

Standard Chartered is well-established in growth markets and aims to be the right partner for its customers. The Bank combines deep local knowledge with global capability.

The Bank is trusted across its network for its standard of governance and its commitment to making a difference in the communities in which it operates.

Standard Chartered is the oldest foreign bank in China. It set up its first branch in Shanghai in 1858 and since then never closed. Now it has seven branches, one sub-branch and six representative offices in China. Both the Shanghai and Shenzhen Branch can provide full banking services for corporate customers and foreign currency service for local citizens. It was also among the first group of foreign banks to be granted the QFII custodian bank licence and derivative licence.

www.standardchartered.com