

press release

FOR IMMEDIATE RELEASE

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Standard Chartered Launches New Consumer Banking Business in Tianjin Standard Chartered Relocates to Expand Business in Tianjin

(21 June 2006 · Tianjin) Standard Chartered Bank today announced the opening of a Priority Banking Center in Tianjin, representing the official launch of its Consumer Banking business in this city. Its Tianjin Branch has also relocated to Jin Hui Plaza with expanded office space. This is a major milestone in the development of Standard Chartered's services in Northern China. It also represents a significant step for the Bank in the country.

The new Tianjin Branch will continue to offer full foreign currencies and RMB services to all corporate customers and foreigners. Corporate customers, including SMEs (Small & Medium Sized Enterprises), will enjoy convenient and flexible services via efficient and differentiated financial solutions, including market-leading Cash Management services, Trade & Supply Chain Financing Solutions, Funding Solutions and Global Markets products.

The Tianjin Branch Priority Banking Center is the 4th Priority Banking Center launched by the Bank in 2006. It will offer its brand-new wealth management concept, as well as customised products and investment solutions, to the individual clients. Priority Banking is Standard Chartered's prestigious and global

wealth management brand, which offers first-class service standards with many customer privileges. Priority Banking customers can enjoy personalised and comprehensive financial consulting by dedicated Relationship Managers and Investment Counsellors of the Bank - who are famous for their expertise and professionalism in the industry.

The newly set up Priority Banking centre also enables Tianjin residents to access a world-class "Financial Planning Model". This new wealth management tool is based on the Bank's "Plan, Build and Protect" concept. It starts with an in-depth review of each customers' personal needs, risk appetite and investment horizon. This personalised review, when combined with data on the latest market conditions and investment opportunities, provides customers with an insight on the likely performance of different portfolios and the suitability of different investment products to their needs. From this, customers can make informed decisions on the optimum asset allocation to help them attain their financial goals. Investment professionals at Standard Chartered will then provide timely market information, investment analyses and performance reviews to ensure customers' investments stay on track with their investing objectives.

Katherine Tsang, Chief Executive Officer of Standard Chartered Bank China said: "Tianjin is one of the four municipalities directly under the central government and is on its way to becoming a modern coastal city and an important economic center in Northern China. The 'Bohai Sea Encircling Zone' is also developing itself as the third economic zone after the Yangtze River Delta and the Pearl River Delta. Standard Chartered is most committed to taking an important position in the economic development of Tianjin. With our extensive global network and our expertise in banking industry, we look forward to providing better service and innovative products to our customers here, thereby contributing to the rapid economic growth of Tianjin and the Bohai Area."

The Tianjin Branch, set up in 1992, is the first branch of any foreign bank in this area. Today the Bank has 11 branches (Qingdao to be opened soon), 4 sub-branches and 3 representative offices in China. Nine of these locations provide consumer banking services with 7 offering Priority Banking services. Apart from the new Tianjin Priority Banking Center, the Bank also has one center in Shanghai, two in Beijing, two in Shenzhen and one in Guangzhou.

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