

# press release

FOR IMMEDIATE RELEASE

7 September 2006

## **Standard Chartered Bank Authorized to Provide QDII Services**

(7 September 2006, Shanghai) Standard Chartered Bank today received approval from China Banking Regulatory Commission (CBRC) for providing QDII (Qualified Domestic Institutional Investor) services to mainland China investors. The Bank is authorized to serve as the agent bank as well as custodian bank.

Katherine Tsang, Chief Executive Officer of Standard Chartered Bank China said, "The QDII scheme is another important milestone in the liberalization of China's financial market. We are pleased to be authorized to provide QDII services to mainland China investors (both corporate and individual), and offer them with choices of overseas investment products as the market develops. With our global network and dedicated product team, we are confident in providing QDII products that can meet the needs of customers in China very soon."

Standard Chartered will announce the details of its product launch plans in the next few weeks.

- End -

For further information please contact:

Crystal Qian, Head of Corporate Communication, China

Tel: 021 3896 3198

Vivian Zhou, Corporate Communication Manager, China

Tel: 021 3896 3068

### **Standard Chartered – leading the way in Asia, Africa and the Middle East**

Standard Chartered PLC is listed on both the London Stock Exchange and the Stock Exchange of Hong Kong and is consistently ranked in the top 25 among FTSE-100 companies by market capitalisation.

Standard Chartered has a history of over 150 years in banking and is in many of the world's fastest-growing markets with an extensive global network of over 1,200 branches (including subsidiaries, associates and joint ventures) in over 50 countries in the Asia Pacific Region, South Asia, the Middle East, Africa, the United Kingdom and the Americas.

As one of the world's most international banks, Standard Chartered employs almost 50,000 people, representing over 90 nationalities, worldwide. This diversity lies at the heart of the Bank's values and supports the Bank's growth as the world increasingly becomes one market.

With strong organic growth supported by strategic alliances and acquisitions and driven by its strengths in the balance and diversity of its business, products, geography and people, Standard Chartered is well positioned in the emerging trade corridors of Asia, Africa and the Middle East.

Standard Chartered uniquely derives over 90 per cent of profits from Asia, Africa and the Middle East. Serving both Consumer and Wholesale Banking customers worldwide, the Bank combines deep local knowledge with global capability to offer a wide range of innovative products and services as well as award-winning solutions.

Trusted across its network for its standard of governance and corporate responsibility, Standard Chartered takes a long term view of the consequences of its actions to ensure that the Bank builds a sustainable business through social inclusion, environmental protection and good governance.

Standard Chartered is also committed to all its stakeholders by living its values in its approach towards managing its people, exceeding expectations of its customers, making a difference in communities and working with regulators.

In China, the Bank set up its first branch in Shanghai in 1858, and has remained in operation throughout the past 150 years. Recently, Standard Chartered Bank has been named as "2005 Best Foreign Bank" by Hexun Web. It has one of the largest foreign bank networks – with eleven branches (Qingdao to be opened soon), five sub-branches and three representative offices in China. There are

altogether 7 branches in China that can provide full banking services including RMB to corporate clients (namely Shanghai, Shenzhen, Beijing, Nanjing, Xiamen, Zhuhai and Tianjin).

For more information on Standard Chartered, please log on to  
[www.standardchartered.com](http://www.standardchartered.com)