

# press release

FOR IMMEDIATE RELEASE

12 July, 2007

## **Standard Chartered Bank (China) Limited expands further - 5 new sub-branches opened**

**(Shanghai, 12th July, 2007)** Standard Chartered Bank (China) Limited is delighted to announce the opening of a further 5 sub-branches in various cities across China this July. Standard Chartered has broken its own records in terms of the speed of network expansion across China since April this year. This demonstrates the strong commitment the Bank has in the Mainland market.

The 5 sub-branches are: Chengdu Walze sub-branch, Nanjing Xinjiekou Sub-branch, Beijing China Central Palace Sub-Branch, Tianjing Binhai Sub-branch and Shenzhen Nanshan Central Sub-Branch. All sub-branches are capable of providing full foreign currency business and partial Renminbi (RMB) services. The opening of Beijing China Central Palace Sub-Branch and Shenzhen Nanshan Central Sub-Branch can even provide both local residents and foreign nationals with easy access to a full range of RMB banking services.

**Katherine Tsang**, CEO and Executive Director of Standard Chartered Bank (China) Limited, commented:

"Standard Chartered Bank is deeply rooted in the China market and we always work as the right partner for our customers. Since we have locally incorporated in April this year, our achievements in terms of product innovation and network expansion have been substantial. China is one of the Group's key markets and we aspire to provide our customized financial services to customers across China. Leveraging on our extensive international and local networks, as well as our deep understanding of the China market, customers from all over the country can enjoy world class professional quality services and tailored financial products through our branches and sub-branches. "

Standard Chartered Bank has one of the largest foreign bank networks in China - with 12 branches (Chongqing Branch to be opened) 14 sub-branches and 3 representative offices in 15 cities, as well as more than 50 ATM installed in numerous major cities.

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**Note to editors:**

**Standard Chartered – leading the way in Asia, Africa and the Middle East**  
Standard Chartered PLC is listed on both the London Stock Exchange and the Hong Kong Stock Exchange and is consistently ranked in the top 25 among FTSE-100 companies by market capitalisation.

Standard Chartered has a history of over 150 years in banking and operates in many of the world's fastest-growing markets with an extensive global network of over 1,400 branches (including subsidiaries, associates and joint ventures) in 56 countries in the Asia Pacific Region, South Asia, the Middle East, Africa, the United Kingdom and the Americas.

As one of the world's most international banks, Standard Chartered employs almost 60,000 people, representing over 100 nationalities, worldwide. This diversity lies at the heart of the Bank's values and supports the Bank's growth as the world increasingly becomes one market.

With strong organic growth supported by strategic alliances and acquisitions and driven by its strengths in the balance and diversity of its business, products, geography and people, Standard Chartered is well positioned in the emerging trade corridors of Asia, Africa and the Middle East.

Standard Chartered derives over 90 per cent of profits from Asia, Africa and the Middle East. Serving both Consumer and Wholesale Banking customers worldwide, the Bank combines deep local knowledge with global capability to offer a wide range of innovative products and services as well as award-winning solutions.

Trusted across its network for its standard of governance and corporate responsibility, Standard Chartered takes a long term view of the consequences of its actions to ensure that the Bank builds a sustainable business through social inclusion, environmental protection and good governance.

Standard Chartered is also committed to all its stakeholders by living its values in its approach towards managing its people, exceeding expectations of its customers, making a difference in communities and working with regulators.

In China, the Bank set up its first branch in Shanghai in 1858, and has remained in operation throughout the past 150 years. Standard Chartered Bank (China) Limited is one of the first banks to incorporate officially in China on 1 April, 2007. This demonstrates the Bank's commitment to the China market, and its leading position as a foreign bank in the banking industry.

Standard Chartered China has one of the largest foreign bank networks – with 12 branches (Chongqing Branch to be opened), 14 sub-branches and 3 representative offices in China. In 2006, Standard Chartered China was named the “Top Ten Most Popular Foreign Banks” by Global Financial Development Forum, the “Best Social Credible Foreign Bank” by China Finance Website and has been granted the “Outstanding Innovative Service Award” by China Business.

For more information on Standard Chartered, please log on to  
[www.standardchartered.com](http://www.standardchartered.com)