



press release

FOR IMMEDIATE RELEASE

13 Sept, 2007

Standard Chartered Bank (China) Limited Launches Private Bank in Shanghai

Specialised products and services for High Net Worth Individuals in China

(13 Sept 2007, Shanghai) -- Standard Chartered Bank (China) Limited today announced the opening of its Private Bank in Shanghai. This continues the Standard Chartered Private Bank's overall strategy to better serve the growing demand of High Net Worth Individuals (HNWI) in the region with specialised products and services .

Standard Chartered Private bank serves HNWI with liquid assets above US\$ 1 million. It is an extension of the Bank's existing business – cooperating with major financial institutions to serve clients with quality service and innovative products. The truly open architecture approach ensures that clients receive a wide and unbiased range of financial solutions to meet individual needs.

Leveraging on the natural strengths on its existing clientele, Standard Chartered Private Bank will integrate with the Commercial Bank and tap into the Wholesale Banking, SME and Priority Banking customer base. They will also focus on professional customer segments such as business entrepreneurs and experienced senior executives.

Katherine Tsang, CEO and Executive Director of Standard Chartered Bank (China) Limited, said,

“With the rapid economic growth in China over the past decades, the affluence of the Chinese population has risen significantly. Tapping into the endless

opportunities, the newly opened Private Bank in Shanghai will work with the Standard Chartered Private Bank in Beijing to provide tailor-made services for HMWI customers in the nation. Established in China since 1858, Standard Chartered Bank is committed to this dynamic and fast growing market. We have long established relationships with our clients and we understand their wealth management goals and ambitions. Standard Chartered Private Bank aspires to become the best wealth manager and partner of our HNWI clients in China, and to grow wealth for generations. The provision of on-shore private banking business in China again demonstrates Standard Chartered Bank's commitment to the local market. ”

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Note to Editors:

Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered PLC is listed on both the London Stock Exchange and the Hong Kong Stock Exchange and is consistently ranked in the top 25 among FTSE-100 companies by market capitalization.

Standard Chartered has a history of over 150 years in banking and operates in many of the world's fastest-growing markets with an extensive global network of over 1,400 branches (including subsidiaries, associates and joint ventures) in over 50 countries in the Asia Pacific Region, South Asia, the Middle East, Africa, the United Kingdom and the Americas.

As one of the world's most international banks, Standard Chartered employs almost 60,000 people, representing over 100 nationalities, worldwide. This diversity lies at the heart of the Bank's values and supports the Bank's growth as the world increasingly becomes one market.

With strong organic growth supported by strategic alliances and acquisitions and driven by its strengths in the balance and diversity of its business, products, geography and people, Standard Chartered is well positioned in the emerging trade corridors of Asia, Africa and the Middle East.

Standard Chartered derives over 90 per cent of profits from Asia, Africa and the Middle East. Serving both Consumer and Wholesale Banking customers worldwide, the Bank combines deep local knowledge with global capability to offer a wide range of innovative products and services as well as award-winning solutions.

Trusted across its network for its standard of governance and corporate responsibility, Standard Chartered takes a long term view of the consequences of its actions to ensure that the Bank builds a sustainable business through social inclusion, environmental protection and good governance.

Standard Chartered is also committed to all its stakeholders by living its values in its approach towards managing its people, exceeding expectations of its customers, making a difference in communities and working with regulators.

For more information on Standard Chartered, please log on to
www.standardchartered.com