



press release

FOR IMMEDIATE RELEASE

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Standard Chartered and China Eximbank Sign Global Co-operation Agreement

Jointly support Chinese companies' overseas expansion

(29 January 2008, Beijing) Standard Chartered Bank (China) Limited (Standard Chartered) has recently signed a Global Co-operation Agreement ("Agreement") with the Export-Import Bank of China (China Eximbank) in Beijing, aligning a strategic cooperation between the two parties in supporting Chinese companies' overseas expansion.

According to the Agreement, Standard Chartered and China Eximbank will strengthen business cooperation in supporting Chinese companies with comparative advantages and ambition to invest and expand their business in overseas markets. Financial products and solutions including project finance, disbursement and collection services, trade finance, financial market products, etc. will be provided jointly by the two parties to customers. Special emphasis will be put on energy and infrastructure projects, as well as trading of the followings: mechanical and electronic products, complete sets of equipment, high and new-tech products, and energy & raw materials..

In addition, Standard Chartered and China Eximbank will cooperate on the exchange of business experience, the provision of staff training programmes, and

the sharing of emerging market information related to economic, financial, and legal issues.

Peter Sands, Group Chief Executive of Standard Chartered PLC, commented,

“The Chinese government’s ‘Going Out’ policy creates unique opportunities for Standard Chartered. Our extensive footprint in Asia, Africa, and the Middle East matches nicely with the Chinese companies’ overseas development plan. Standard Chartered can work together with China Eximbank to provide high value-added financial solutions to support these Chinese companies exploring business opportunities in a much wider arena.”

Li Ruogu, Chairman and President of the Export-Import Bank of China, said,

“It is important for China Eximbank to look for a global partner complementing our strategy. Leveraging on Standard Chartered Bank’s performance and positioning in emerging markets in Asia, African and the Middle East, we are confident that our cooperation with this renowned international financial institution will help more Chinese companies to ‘Go Out’ and fulfil their dreams in the international market. Together we can contribute more to the economic development of the country.”

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Note to editors:

The Export-Import Bank of China — A Key Channel of Policy Financing For International Trade & Economic Cooperation.

Established in 1994 and solely owned by the Chinese government, the Export-Import Bank of China (China Eximbank) is a government policy bank under the direct leadership of the State Council. Its international credit ratings are compatible with China's national sovereign ratings. At present, the Bank has over ten business branches and domestic representative offices, as well as three overseas representative offices in Johannesburg, Paris and St. Petersburg. It has established and maintained correspondent relationship with more than 300 overseas banks worldwide.

As an important force in the backup system of foreign trade and economy and a significant component of China's financial system, China Eximbank has developed into a key channel of policy financing for both Chinese export of mechanic and electronic products, complete set of equipment, and high-new tech products and undertaking of offshore construction contracts and overseas investment projects. Meanwhile, the Bank is also the major on-lending bank of foreign government loans and the sole lending bank for Chinese government concessional loan entrusted by the Chinese government. The Bank is playing a more and more important role in promoting the development of the open and export-oriented economy of the country.

The main business scope of China Eximbank includes export credit, import credit, loans to overseas construction contract and overseas investment project, Chinese government concessional loan, international guarantee, on-lending loans of foreign government and financial institutions, international and domestic settlement and corporate deposits under the Bank's loan facilities, international inter-banking loans, organizing or participating in international and domestic syndicated loans, foreign exchange dealing and approved risk protection FX business for client and etc.

By the end of 2006, outstanding loans on the Bank's balance sheet stood at RMB 231.7 billion, while the outstanding of on-lending loans off the balance as extended by foreign governments stood at US 17.6 billion. Total assets of the Bank at year-end read RMB 402.9 billion. Volume of loans approved in 2006 amounted to RMB 208.1 billion, with the actual loan disbursement adding up to RMB 131.5 billion. With these credit facilities, the Bank has supported the export of electronic and machinery products as well as high and new technology products, the overseas construction and investment projects which worth US 66.6 billion, and supported the import of resources products, technology and equipment worthy of US 5.7 billion.

For more information on China Eximbank, please log on to www.eximbank.gov.cn.

Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered PLC is listed on both the London Stock Exchange and the Hong Kong Stock Exchange and is consistently ranked in the top 25 among FTSE-100 companies by market capitalisation.

Standard Chartered has a history of over 150 years in banking and operates in many of the world's fastest-growing markets with an extensive global network of over 1,400 branches (including subsidiaries, associates and joint ventures) in 56 countries in the Asia Pacific Region, South Asia, the Middle East, Africa, the United Kingdom and the Americas.

As one of the world's most international banks, Standard Chartered employs almost 70,000 people, representing over 100 nationalities, worldwide. This diversity lies at the heart of the Bank's values and supports the Bank's growth as the world increasingly becomes one market.

With strong organic growth supported by strategic alliances and acquisitions and driven by its strengths in the balance and diversity of its business, products, geography and people, Standard Chartered is well positioned in the emerging trade corridors of Asia, Africa and the Middle East.

Standard Chartered derives over 90 per cent of profits from Asia, Africa and the Middle East. Serving both Consumer and Wholesale Banking customers worldwide, the Bank combines deep local knowledge with global capability to offer a wide range of innovative products and services as well as award-winning solutions.

Trusted across its network for its standard of governance and corporate responsibility, Standard Chartered takes a long term view of the consequences of its actions to ensure that the Bank builds a sustainable business through social inclusion, environmental protection and good governance.

Standard Chartered is also committed to all its stakeholders by living its values in its approach towards managing its people, exceeding expectations of its customers, making a difference in communities and working with regulators.

In China, the Bank set up its first branch in Shanghai in 1858, and has remained in operation throughout the past 150 years. Standard Chartered Bank (China) Limited is one of the first banks to incorporate officially in China on 1 April, 2007. This demonstrates the Bank's commitment to the China market, and its leading position as a foreign bank in the banking industry.

Standard Chartered China has one of the largest foreign bank networks – with 13 branches (*approval for the Hangzhou representative office to upgrade to a branch has recently been granted and preparation for official opening is in progress*), 23 sub-branches and 2 representative offices in China. In 2007, Standard Chartered China was named one of the “Top Ten Financial Institutions” and granted the “Best SME Services Award” by China CFO World. The Bank has also recently been granted the “China's Best Corporate Citizenship Award” by 21st Century Business Herald.

For more information on Standard Chartered, please log on to www.standardchartered.com