

# press release

## **Standard Chartered and CCCC Inks Strategic Co-operation Agreement**

*Partnership to boost CCCC's global development*

26 September 2008, Beijing - Standard Chartered Bank (China) Limited ("Standard Chartered China") today signed a Strategic Co-operation Agreement ("Agreement") with China Communications Construction Company Limited ("CCCC") in Beijing. This marks the start of a long term partnership where Standard Chartered China acts as one of core banks of CCCC, providing them with a full suite of financial services including cash management, trade finance, syndication loan, FX settlement, derivatives, project finance and more.

To boost CCCC's expansion into overseas markets, Standard Chartered will establish a dedicated approval and execution system to support the company and its subsidiaries with their guarantee re-issuance businesses in Asia, Africa, and the Middle East. Leveraging on the Bank's global network, deep local knowledge and rich financial experience in communications infrastructure construction, Standard Chartered will also provide strategic advice to CCCC for its overseas businesses and international contracting projects.

**Katherine Tsang**, Executive Vice Chairman and CEO of Standard Chartered Bank (China) Limited, said,

"We are delighted to offer a full suite of financial advisory and services which meets our partner's requirements. The Chinese government's 'Going Out' policy creates unique opportunities for Standard Chartered Bank. Our extensive footprint in Asia, Africa and the Middle East aligns very well with the Chinese companies' plan to go global. Combining our international expertise with our local market knowledge, Standard Chartered will continue to develop

strategic partnership relationships with more local enterprises in China - providing them with customised financial solutions and supporting their ambition to venture into the global economy."

This partnership shows the continued strong demand for local corporates to go global, and is a demonstration of Standard Chartered's growing capabilities in this field. It is the Bank's another strategic co-operation with a Chinese State-Owned Enterprise (the former one being China Huadian Corporation). The Bank is also strategically aligned with China Export & Credit Insurance Corporation and the Export-Import Bank of China in supporting Chinese companies' overseas expansion.

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**Note to editors:**

**Standard Chartered – Leading the way in Asia, Africa and the Middle East**

Standard Chartered PLC, listed on both London and Hong Kong stock exchanges, ranks among the top 25 companies in the FTSE-100 by market capitalisation. The London-headquartered Group has operated for over 150 years in some of the world's most dynamic markets, leading the way in Asia, Africa and the Middle East. Its income and profits have more than doubled over the last five years primarily as a result of organic growth and supplemented by acquisitions.

Standard Chartered aspires to be the best international bank for its customers across its markets. The Bank derives more than 90 per cent of its operating income and profits from Asia, Africa and the Middle East, generated from its Wholesale and Consumer Banking businesses. The Group has around 1,750 branches and outlets located in over 70 countries. The extraordinary growth of its markets and businesses creates exciting and challenging international career opportunities.

Leading by example to be the right partner for its stakeholders, the Group is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. It

employs 75,000 people, nearly half of whom are women. The Group's employees are of 115 nationalities, of which 60 are represented among senior management.

In China, the Bank set up its first branch in Shanghai in 1858, and has remained in operation throughout the past 150 years. Standard Chartered Bank (China) Limited is one of the first foreign banks to locally incorporate in China in April 2007. This demonstrates the Bank's commitment to the China market, and its leading position as a foreign bank in the banking industry.

Standard Chartered China has one of the largest foreign bank networks – with 15 branches, 33 sub-branches and 1 representative office in China (*Approval for the Dalian representative office to upgrade to a branch has been granted and preparation is in progress*). In 2008, Standard Chartered China clinched the Asian Banker's Best Foreign Retail Bank in China Award. In 2007, Standard Chartered China won the "Top 10 Financial Institution Award" and the "Best SME Services Award" by China CFO World, together with the "China's Best Corporate Citizenship Award" by 21st Century Business Herald.

For more information on Standard Chartered, please log on [www.standardchartered.com](http://www.standardchartered.com)