

press release

STANDARD CHARTERED CHINA OPENS BRANCH IN NANCHANG

The first foreign Bank in Jiangxi Province

13 October 2008, Nanchang – Standard Chartered Bank (China) Limited (“*Standard Chartered China*”) today became the first international bank to open a branch in Nanchang, Jiangxi Province.

The new Nanchang Branch is approved to offer Renminbi (RMB) and foreign currency banking services for foreign-invested enterprises and domestic corporations, as well as foreign nationals and local residents. Market-leading Cash Management services, Trade & Supply Chain Financing Solutions, Funding Solutions and Global Markets products will be offered to corporates in Nanchang and Jiangxi Province. Consumer bank clients can enjoy a wide suite of RMB and foreign currency banking products. The Bank also has a dedicated team in Nanchang to support small & medium sized enterprises with innovative products.

Katherine Tsang, CEO and Executive Vice Chairman of Standard Chartered China, said: “We are very pleased to expand our footprint in China and the opening of the Nanchang Branch is a very significant step forward. With our 150 years of continuous operating history in China, our deep understanding of the local market as well as our strong international expertise, Standard Chartered China looks forward to being able to offer our innovative financial products and professional banking service to customers in Nanchang.”

Standard Chartered received approval from CBRC to establish its Nanchang Branch in March 2008. It is the first foreign bank in the city and in Jiangxi Province. Nanchang Branch is Standard Chartered’s fourteenth branch in China.

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Notes for the editors:

Standard Chartered – Leading the way in Asia, Africa and the Middle East

Standard Chartered PLC, listed on both London and Hong Kong stock exchanges, ranks among the top 25 companies in the FTSE-100 by market capitalisation. The London-headquartered

Group has operated for over 150 years in some of the world's most dynamic markets, leading the way in Asia, Africa and the Middle East. Its income and profits have more than doubled over the last five years primarily as a result of organic growth and supplemented by acquisitions.

Standard Chartered aspires to be the best international bank for its customers across its markets. The Bank derives more than 90 per cent of its operating income and profits from Asia, Africa and the Middle East, generated from its Wholesale and Consumer Banking businesses. The Group has around 1,750 branches and outlets located in over 70 countries. The extraordinary growth of its markets and businesses creates exciting and challenging international career opportunities.

Leading by example to be the right partner for its stakeholders, the Group is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. It employs 75,000 people, nearly half of whom are women. The Group's employees are of 115 nationalities, of which 60 are represented among senior management.

In China, the Bank set up its first branch in Shanghai in 1858, and has remained in operation throughout the past 150 years. Standard Chartered Bank (China) Limited is one of the first foreign banks to locally incorporate in China in April 2007. This demonstrates the Bank's commitment to the China market, and its leading position as a foreign bank in the banking industry.

Standard Chartered China has one of the largest foreign bank networks – with 15 branches, 33 sub-branches and 1 representative office in China (*Approval for the Dalian representative office to upgrade to a branch has been granted and preparation is in progress*). In 2008, Standard Chartered China clinched the Asian Banker's Best Foreign Retail Bank in China Award. In 2007, Standard Chartered China won the "Top 10 Financial Institution Award" and the "Best SME Services Award" by China CFO World, together with the "China's Best Corporate Citizenship Award" by 21st Century Business Herald.

For more information on Standard Chartered, please log on www.standardchartered.com