

press release

FOR IMMEDIATE RELEASE

Standard Chartered China launched Anti-Money Laundering solutions from Norkom Technologies

31 March 2009, Shanghai – Standard Chartered Bank (China) Limited (“Standard Chartered China”) recently announced that it has officially launched the Anti-Money Laundering (AML) solutions from Norkom Technologies. The implementation is part of a Group initiative to implement the solutions across the Bank’s key countries and businesses to help comply with local AML regulations in China and international regulatory expectations.

This is amongst a series of initiatives that Standard Chartered China has undertaken in response to heightened global and China’s expectations on AML. In addition to launching the AML solutions, the Bank has also taken many other efforts on AML, including establishing a transaction monitoring unit, increasing dedicated professionals, revising due diligence procedures, implementing customer database periodic matching technology, etc.

Norkom Technologies’ solutions monitor banking accounts and transactions, both in real-time and batch mode, to identify suspicious behaviour and matches these against various watch lists, identifying transactions to or from individuals, organizations or countries that are viewed as ‘high risk’. Alerts are prioritized so that the bank can focus its attention on those that represent the greatest risk.

Alan Fung, Chief Operating Officer, Standard Chartered Bank (China) Limited, said, “We are delighted to have launched the advanced Anti-Money Laundering solutions in China, through which our capabilities to monitor and identify suspicious transactions will be greatly enhanced. As a bank with over 150 years of continuous operation in this market, we are committed to abide by all local regulations through consistently optimizing our operating platforms in achieving a secure and stable financial market environment.”

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Note to editors:

Standard Chartered – Leading the way in Asia, Africa and the Middle East

Standard Chartered PLC, listed on both London and Hong Kong stock exchanges, ranks among the top 25 companies in the FTSE-100 by market capitalisation. The London-headquartered Group has operated for over 150 years in some of the world's most dynamic markets, leading the way in Asia, Africa and the Middle East. Its income and profits have more than doubled over the last five years primarily as a result of organic growth and supplemented by acquisitions.

Standard Chartered aspires to be the best international bank for its customers across its markets. The Bank derives more than 90 per cent of its operating income and profits from Asia, Africa and the Middle East, generated from its Wholesale and Consumer Banking businesses. The Group has around 1,750 branches and outlets located in over 70 countries. The extraordinary growth of its markets and businesses creates exciting and challenging international career opportunities.

Leading by example to be the right partner for its stakeholders, the Group is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. It employs 75,000 people, nearly half of whom are women. The Group's employees are of 115 nationalities, of which 60 are represented among senior management.

In China, the Bank set up its first branch in Shanghai in 1858, and has remained in operation throughout the past 150 years. Standard Chartered Bank (China) Limited is one of the first foreign banks to locally incorporate in China in April 2007. This demonstrates the Bank's commitment to the China market, and its leading position as a foreign bank in the banking industry.

Standard Chartered has one of the largest foreign bank networks – with 15 branches, 37 sub-branches and 1 representative office in China (*Approval for the Dalian representative office to upgrade to a branch has been granted and preparation is in progress*). In 2008, Standard Chartered China clinched the Asian Banker's Best Foreign Retail Bank in China Award, and the "Outstanding Corporate Award of 2008 Corporate Social Responsibility Ranking in China" by China Business Network. In 2007, Standard Chartered China won the "Top 10 Financial Institution Award" and the "Best SME Services Award" by China CFO World.

In addition, Standard Chartered Bank set up its first village bank in Helingee, China in November 2008.

For more information on Standard Chartered, please log on www.standardchartered.com

About Norkom Technologies (www.norkom.com)

Norkom Technologies (AIM: NORK.L, IEX: NORK.IE) enables financial organizations to take intelligent action, control defenses, and evolve strategies against fraud, money laundering, and other types of financial crime. By combining a unique investigative technology platform with deep

domain expertise, Norkom has established a solid track record of reducing financial losses, protecting users' reputations, improving operational efficiencies, and lowering the cost information technology.

The launching with Standard Chartered Bank China is the latest in a series of announcements that Norkom has made in relation to its Asia-Pacific activities. The company recently announced Woori Bank and Nomura as new clients. This means that Norkom solutions are now deployed across most Asian countries including China, Singapore, Korea, Taiwan, Indonesia, Malaysia and India.